

RBC Canadian Equity Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Total fund assets \$MM	2,930.0	Royal Bank of Canada		6.9
Risk rating	Medium	Shopify Inc		5.6
Fund category	Canadian Equity	RBC Canadian Small & Mid-Cap Resources Fund - Series O		5.1
		Toronto-Dominion Bank		5.0
		Brookfield Corp		3.6
		Enbridge Inc		3.4
		Bank of Montreal		3.0
		Agnico Eagle Mines Ltd		2.8
		Canadian Imperial Bank of Commerce		2.6
		Canadian Natural Resources Ltd		2.5
		Canadian Pacific Kansas City Ltd		2.3
		Manulife Financial Corp		2.1
		Bank of Nova Scotia		2.1
		Canadian National Railway Co		2.0
		Alimentation Couche-Tard Inc		1.8
		TC Energy Corp		1.8
		National Bank of Canada		1.6
		Suncor Energy Inc		1.6
		Wheaton Precious Metals Corp		1.5
		Sun Life Financial Inc		1.4
		Constellation Software Inc/Canada		1.4
		Cash & Cash Equivalents		1.4
		Intact Financial Corp		1.3
		Barrick Mining Corp		1.2
		Kinross Gold Corp		1.1
		Top 25 Holdings		65.1

Investment mix	% of Net Asset Value
Financials	30.2
Energy	14.0
Materials	13.2
Industrials	10.0
Information Technology	9.1
Underlying Funds	5.1
Utilities	4.4
Consumer Staples	3.7
Real Estate	3.2
Consumer Discretionary	2.7
Communication Services	1.6
Health Care	0.3
Cash/Other	2.5

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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