



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details

Total fund assets \$MM	5,566.3
Risk rating	Low to Medium
Fund category	Canadian Neutral Balanced

Investment mix	% of Net Asset Value
Canadian Equities	34.4
Canadian Bonds	33.8
International Equities	10.4
Underlying Funds	10.1
United States Equities	9.5
International Bonds	0.2
Cash/Other	1.6

Top 25 Holdings

% of Net Asset Value

RBC Emerging Markets Equity Fund - Series O	3.6
Royal Bank of Canada	2.5
Shopify Inc	2.2
RBC Canadian Core Real Estate Fund - Series N	1.7
Toronto-Dominion Bank	1.7
Brookfield Corp	1.3
RBC Global Infrastructure Fund LP - Series N	1.3
Province of Ontario 2.950% Sep 08, 2030	1.1
Province of Ontario 3.750% Jun 02, 2032	1.1
Agnico Eagle Mines Ltd	1.1
Enbridge Inc	1.1
RBC U.S. Mid-Cap Growth Equity Fund - Series O	1.1
Canadian Government Bond 2.750% Sep 01, 2030	1.0
Canadian Imperial Bank of Commerce	1.0
Bank of Montreal	1.0
RBC Canadian Small & Mid-Cap Resources Fund - Series O	0.9
Canadian Natural Resources Ltd	0.8
NVIDIA Corp	0.8
Canadian Pacific Kansas City Ltd	0.8
Province of Ontario 2.250% Dec 02, 2031	0.8
Province of Quebec 4.450% Sep 01, 2034	0.7
Apple Inc	0.7
Microsoft Corp	0.7
Province of Ontario 2.900% Jun 02, 2049	0.7
Manulife Financial Corp	0.6
Top 25 Holdings	30.3

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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