

RBC Short-Term Global Bond Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Total fund assets \$MM	1,023.6	Cash & Cash Equivalents		7.7
Risk rating	Low	United States Treasury Note/Bond 0.625% Aug 15, 2030		5.5
Fund category	Global Fixed Income	United States Treasury Note/Bond 4.250% Mar 15, 2027		3.7
		United States Treasury Note/Bond 2.375% May 15, 2027		3.5
		BMO Short Corporate Bond Index ETF		3.4
		French Republic Government Bond OAT 2.750% Feb 25, 2029		3.2
		United States Treasury Note/Bond 1.250% May 31, 2028		3.0
		iShares Core Canadian Short Term Corporate Bond Index ETF		2.0
		Japan Government Two Year Bond 0.500% Nov 01, 2026		1.8
		Spain Government Bond 1.400% Jul 30, 2028		1.7
		French Republic Government Bond OAT 2.700% Feb 25, 2031		1.6
		iShares EUR Corp Bond 1-5yr UCITS ETF		1.5
		United States Treasury Note/Bond 3.375% Sep 15, 2027		1.5
		United Kingdom Gilt 1.250% Jul 22, 2027		1.4
		Italy Buoni Poliennali Del Tesoro 2.800% Dec 01, 2028		1.4
		Japan Government Five Year Bond 0.700% Sep 20, 2029		1.4
		United Kingdom Gilt 3.750% Mar 07, 2027		1.3
		United States Treasury Note/Bond 3.625% Aug 31, 2029		1.2
		Italy Buoni Poliennali Del Tesoro 2.700% Oct 15, 2027		1.1
		Italy Buoni Poliennali Del Tesoro 3.500% Feb 15, 2031		1.1
		United States Treasury Note/Bond 3.875% Aug 15, 2033		1.1
		United States Treasury Note/Bond 0.875% Nov 15, 2030		0.9
		Japan Government Five Year Bond 1.000% Jun 20, 2030		0.9
		Japan Government Thirty Year Bond 2.400% Mar 20, 2055		0.8
		Mexican Bonos 7.750% May 29, 2031		0.8
		Top 25 Holdings		53.5

Investment mix	% of Net Asset Value
United States	21.8
France	7.0
Underlying Funds	7.0
Italy	5.8
Japan	5.5
United Kingdom	4.9
Canada	4.2
Spain	2.0
Mexico	1.8
Netherlands	0.8
Brazil	0.6
Hungary	0.6
Germany	0.6
Romania	0.5
Turkey	0.5
Other Countries	4.9
Cash/Other	31.5

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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