

RBC Emerging Markets ex-China Dividend Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Total fund assets \$MM	161.3	Taiwan Semiconductor Manufacturing Co Ltd		10.0
Risk rating	Medium to High	Samsung Electronics Co Ltd		4.3
Fund category	Emerging Markets Equity	HDFC Bank Ltd - ADR		4.0
		Hindalco Industries Ltd		3.1
		Antofagasta PLC		3.0
		Axis Bank Ltd		2.9
		Taiwan Union Technology Corp		2.7
		Redington Ltd		2.5
		Shriram Finance Ltd		2.4
		SK hynix Inc		2.4
		DB Insurance Co Ltd		2.3
		Samsung Electronics Co Ltd - Preferred Shares		2.3
		ASE Technology Holding Co Ltd		2.2
		Bank Negara Indonesia Persero Tbk PT		2.1
		MediaTek Inc		2.0
		Growthpoint Properties Ltd		2.0
		Innodisk Corp		1.9
		KEC International Ltd		1.8
		Netcare Ltd		1.7
		Lotes Co Ltd		1.6
		Emirates NBD Bank PJSC		1.6
		Aldar Properties PJSC		1.6
		BDO Unibank Inc		1.5
		Axia Energia - Preferred Shares		1.5
		Hyundai Motor Co		1.5
		Top 25 Holdings		64.9

Investment mix	% of Net Asset Value
Taiwan	21.5
India	16.7
South Korea	14.8
South Africa	7.7
Brazil	7.4
Mexico	3.4
United Arab Emirates	3.2
United Kingdom	3.0
Indonesia	2.8
Philippines	2.3
Vietnam	2.1
Saudi Arabia	2.0
Turkey	1.7
United States	1.7
Poland	1.5
Other Countries	8.1
Cash/Other	0.1

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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