

RBC Emerging Markets Foreign Exchange Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details

Total fund assets \$MM	1,428.8
Risk rating	Low to Medium
Fund category	Emerging Markets Fixed Income

Investment mix	% of Net Asset Value
Commercial Paper	68.6
Bankers Acceptances and Bank Obligations	20.9
Provincial/Municipal Obligations	6.0
International Bonds	1.8
Federal Obligations	1.0
Cash/Other	1.7

Top 25 Holdings

	% of Net Asset Value
Cash & Cash Equivalents	98.2
Brazil Letras do Tesouro Nacional Strip Jan 01, 2030	0.5
Mexican Bonos 8.500% Nov 18, 2038	0.5
Hungary Government Bond 7.000% Oct 24, 2035	0.3
Turkiye Government Bond 30.000% Sep 12, 2029	0.3
Republic of South Africa Government Bond 6.250% Mar 31, 2036	0.2
Total	100.0

The Fund holds fewer than 25 holdings.

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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