

RBC International Equity Currency Neutral Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Total fund assets \$MM	280.8	Cash & Cash Equivalents		3.3
Risk rating	Medium	ASML Holding NV		3.2
Fund category	International Equity	Mitsubishi Heavy Industries Ltd		2.5
		Sony Group Corp		2.5
		Taiwan Semiconductor Manufacturing Co Ltd		2.4
		DBS Group Holdings Ltd		2.3
		AstraZeneca PLC		2.2
		Allianz SE		2.2
		EssilorLuxottica SA		2.0
		Air Liquide SA		1.8
		ING Groep NV		1.8
		Roche Holding AG		1.7
		NEC Corp		1.7
		Iberdrola SA		1.7
		Intesa Sanpaolo SpA		1.6
		UBS Group AG		1.6
		Sampo Oyj		1.6
		Ryanair Holdings PLC - ADR		1.5
		Bank of Ireland Group PLC		1.5
		Mitsubishi UFJ Financial Group Inc		1.5
		Novo Nordisk A/S		1.5
		LVMH Moët Hennessy Louis Vuitton SE		1.5
		Unilever PLC		1.4
		Hitachi Ltd		1.3
		Ryohin Keikaku Co Ltd		1.3
		Top 25 Holdings		47.6

The Fund invests substantially all of its assets directly in the RBC International Equity Fund. The above are the Top 25 holdings of the RBC International Equity Fund.

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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