

BlueBay Emerging Markets Local Currency Bond Fund (Canada)



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Total fund assets \$MM	182.0	Republic of South Africa Government Bond 8.750% Jan 31, 2044		5.2
Risk rating	Medium	Alibaba Group Holding Ltd 3.100% Nov 28, 2034		4.5
Fund category	Emerging Markets Fixed Income	Malaysia Government Bond 3.885% Aug 15, 2029		4.4
		Indonesia Treasury Bond 7.125% Jun 15, 2038		4.1
		Cash & Cash Equivalents		3.8
		Thailand Government Bond 3.650% Jun 20, 2031		3.7
		Republic of Poland Government Bond 1.750% Apr 25, 2032		3.7
		Brazil Notas do Tesouro Nacional Serie F 10.000% Jan 01, 2035		3.5
		European Bank for Reconstruction & Development 6.500% Oct 03, 2036		3.0
		Mexican Bonos 8.500% Nov 18, 2038		2.9
		Republic of South Africa Government Bond 8.500% Jan 31, 2037		2.8
		JPMorgan Chase Bank NA 3.130% Nov 23, 2029		2.6
		Czech Republic Government Bond 2.000% Oct 13, 2033		2.5
		Philippine Government Bond 6.375% Jul 27, 2030		2.3
		Asian Infrastructure Investment Bank 6.650% Jun 30, 2033		2.1
		Colombian TES 9.250% May 28, 2042		2.1
		Mexican Bonos 7.750% Nov 13, 2042		2.0
		Mexican Bonos 7.750% May 29, 2031		1.9
		Banco de Credito del Peru S.A. 7.850% Jan 11, 2029		1.8
		Thailand Government Bond 3.300% Jun 17, 2038		1.7
		Romania Government Bond 4.250% Apr 28, 2036		1.6
		Republic of Poland Government Bond 7.500% Jul 25, 2028		1.5
		Peruvian Government International Bond 7.600% Aug 12, 2039		1.5
		Indonesia Treasury Bond 8.375% Mar 15, 2034		1.5
		Colombian TES 13.250% Feb 09, 2033		1.5
		Top 25 Holdings		68.2

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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