RBC Global Asset Management

RBC U.S. Dividend Currency Neutral Fund

Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details	
Total fund assets $MM	174.1
Risk rating	Medium
Fund category	U.S. Dividend & Income Equity

Investment mix	% of Net Asset Value
Information Technology	32.1
Financials	15.0
Health Care	13.2
Communication Services	10.1
Industrials	8.3
Energy	4.4
Consumer Staples	4.3
Consumer Discretionary	4.0
Utilities	3.6
Real Estate	3.1
Underlying Funds	1.0
Cash/Other	0.9

Top 25 Holdings	% of Net Asset Value
Apple Inc	6.9
Microsoft Corp	6.8
NVIDIA Corp	6.6
Alphabet Inc	5.2
Cash & Cash Equivalents	3.5
Meta Platforms Inc	3.1
Broadcom Inc	3.0
Home Depot Inc	2.2
Exxon Mobil Corp	2.2
Goldman Sachs Group Inc	2.2
AbbVie Inc	2.1
Johnson & Johnson	2.1
Morgan Stanley	2.0
JPMorgan Chase & Co	2.0
Chevron Corp	1.9
UnitedHealth Group Inc	1.7
Cisco Systems Inc	1.6
AT&T Inc	1.6
Simon Property Group Inc	1.6
Philip Morris International Inc	1.5
RTX Corp	1.5
Walmart Inc	1.4
Bank of America Corp	1.3
Bank of New York Mellon Corp	1.3
Pfizer Inc	1.3
Top 25 Holdings	66.6

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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