

RBC Select Balanced Portfolio



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details

Total fund assets \$MM	67,564.3
Risk rating	Low to Medium
Fund category	Global Neutral Balanced

Investment mix	% of Net Asset Value
Fixed Income Funds	34.0
United States Equity Funds	21.2
International Equity Funds	18.5
Canadian Equity Funds	15.7
Global Equity Funds	6.5
Alternative Investment Funds	2.1
Cash/Other	2.0

Top 25 Holdings

% of Net Asset Value

RBC Bond Fund - Series O	15.2
RBC Global Corporate Bond Fund - Series O	7.7
RBC QUBE U.S. Equity Fund - Series O	5.8
Phillips, Hager & North U.S. Multi-Style All-Cap Equity Fund - Series O	5.7
RBC European Equity Fund - Series O	4.9
RBC Private Canadian Equity Pool - Series O	4.2
RBC Japanese Equity Fund - Series O	4.1
Phillips, Hager & North Canadian Equity Underlying Fund II - Series O	4.0
RBC Canadian Dividend Fund - Series O	4.0
RBC Global Dividend Growth Fund - Series O	3.4
RBC Global Bond Fund - Series O	3.3
RBC Global Equity Focus Fund - Series O	2.7
RBC U.S. Dividend Fund - Series O	2.6
RBC Asia Pacific ex-Japan Equity Fund - Series O	2.6
RBC Private U.S. Large-Cap Core Equity Pool - Series O	2.5
RBC Emerging Markets Equity Fund - Series O	2.3
RBC QUBE Canadian Equity Fund - Series O	2.3
BlueBay Global Monthly Income Bond Fund - Series O	2.2
BlueBay Global Investment Grade Corporate Bond Fund (Canada) - Series O	1.7
RBC U.S. Equity Fund - Series O	1.4
iShares Core S&P 500 Index ETF	1.3
RBC Emerging Markets Equity Focus Fund - Series O	1.2
Phillips, Hager & North Canadian Equity Underlying Fund - Series O	1.2
BlueBay European High Yield Bond Fund (Canada) - Series O	1.2
RBC European Mid-Cap Equity Fund - Series O	1.0
Top 25 Holdings	88.5

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

This document has been compiled by RBC Global Asset Management Inc. (RBC GAM) from sources believed to be reliable, but no representation or warranty, express or implied, are made by RBC GAM, its affiliates or any other person as to its accuracy, completeness or correctness. All opinions and estimates constitute RBC GAM's judgment as of the date of this document, are subject to change without notice and are provided in good faith but without legal responsibility. The Top Ten/25 Holdings may change due to ongoing portfolio transactions within the fund. The Prospectus and other information about the underlying investment funds are available at (www.sedar.com).