

RBC Japanese Equity Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Total fund assets \$MM	6,130.6	Mitsubishi UFJ Financial Group Inc		6.1
Risk rating	Medium	SoftBank Group Corp		4.6
Fund category	Geographic Equity	Sony Group Corp		4.2
		Mitsubishi Corp		3.3
		Toyota Motor Corp		2.9
		Fujikura Ltd		2.8
		Mitsubishi Estate Co Ltd		2.7
		Mitsui Fudosan Co Ltd		2.4
		Sumitomo Mitsui Financial Group Inc		2.3
		NEC Corp		2.2
		Advantest Corp		2.0
		ITOCHU Corp		2.0
		Tokyo Electron Ltd		1.9
		Mitsubishi Heavy Industries Ltd		1.9
		Tokio Marine Holdings Inc		1.7
		Nintendo Co Ltd		1.7
		T&D Holdings Inc		1.7
		Honda Motor Co Ltd		1.6
		TDK Corp		1.6
		ORIX Corp		1.6
		Fujitsu Ltd		1.6
		Inpex Corp		1.5
		Hitachi Ltd		1.5
		Obayashi Corp		1.5
		Sumitomo Realty & Development Co Ltd		1.5
		Top 25 Holdings		58.8

Investment mix	% of Net Asset Value
Industrials	21.7
Consumer Discretionary	20.8
Financials	18.7
Information Technology	12.4
Communication Services	9.4
Real Estate	6.6
Materials	3.1
Consumer Staples	2.1
Health Care	1.5
Energy	1.5
Utilities	1.3
Cash/Other	0.9

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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