

RBC Emerging Markets Dividend Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Total fund assets \$MM	1,873.5	Taiwan Semiconductor Manufacturing Co Ltd		9.8
Risk rating	Medium to High	Alibaba Group Holding Ltd		5.9
Fund category	Emerging Markets Equity	Naspers Ltd		4.2
		Samsung Electronics Co Ltd		2.9
		HDFC Bank Ltd - ADR		2.4
		China Merchants Bank Co Ltd		2.4
		Ping An Insurance Group Co of China Ltd		2.1
		Axis Bank Ltd		2.1
		Hindalco Industries Ltd		1.9
		China Resources Land Ltd		1.9
		Antofagasta PLC		1.9
		SK hynix Inc		1.8
		Taiwan Union Technology Corp		1.8
		Shriram Finance Ltd		1.7
		Midea Group Co Ltd		1.6
		KEC International Ltd		1.5
		Redington Ltd		1.5
		ASE Technology Holding Co Ltd		1.5
		Samsung Electronics Co Ltd - Preferred Shares		1.4
		DB Insurance Co Ltd		1.4
		MTN Group Ltd		1.4
		Credicorp Ltd		1.3
		Innodisk Corp		1.2
		Contemporary Amperex Technology Co Ltd		1.2
		Bank Negara Indonesia Persero Tbk PT		1.2
		Top 25 Holdings		58.0

Investment mix	% of Net Asset Value
China	22.0
Taiwan	16.8
India	11.1
South Korea	9.7
South Africa	8.3
Brazil	5.1
Hong Kong	3.3
Mexico	2.4
United Arab Emirates	2.1
United Kingdom	1.9
Vietnam	1.8
Indonesia	1.7
Philippines	1.6
Saudi Arabia	1.6
United States	1.4
Other Countries	9.1
Cash/Other	0.1

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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