

RBC QUBE Low Volatility Global Equity Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Total fund assets \$MM	2,769.5	Johnson & Johnson		3.1
Risk rating	Low to Medium	Roche Holding AG		3.1
Fund category	Global Equity	Automatic Data Processing Inc		3.0
		Verizon Communications Inc		3.0
		Altria Group Inc		3.0
		Colgate-Palmolive Co		2.9
		Procter & Gamble Co		2.8
		Merck & Co Inc		2.8
		Costco Wholesale Corp		2.6
		AT&T Inc		2.6
		Gilead Sciences Inc		2.4
		Duke Energy Corp		2.4
		Novartis AG		2.3
		Bristol-Myers Squibb Co		2.2
		Kimberly-Clark Corp		2.1
		Loews Corp		1.9
		KDDI Corp		1.9
		Deutsche Telekom AG		1.9
		Mastercard Inc		1.8
		Newmont Corp		1.6
		Berkshire Hathaway Inc		1.4
		T-Mobile US Inc		1.4
		Oversea-Chinese Banking Corp Ltd		1.3
		SoftBank Corp		1.3
		PepsiCo Inc		1.2
		Top 25 Holdings		56.0
Investment mix		% of Net Asset Value		
United States	67.0			
Japan	10.2			
Switzerland	5.6			
Hong Kong	3.6			
Canada	3.2			
Germany	1.9			
Singapore	1.7			
Australia	1.4			
Finland	1.2			
Sweden	1.0			
United Kingdom	1.0			
Belgium	0.4			
Israel	0.4			
France	0.3			
Italy	0.2			
Other Countries	0.5			
Cash/Other	0.4			

Disclosures

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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