

RBC QUBE Low Volatility U.S. Equity Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings	% of Net Asset Value
Total fund assets \$MM	2,202.7	Newmont Corp	3.2
Risk rating	Medium	Johnson & Johnson	3.1
Fund category	U.S. Equity	Kimberly-Clark Corp	3.0
		Exxon Mobil Corp	3.0
		Colgate-Palmolive Co	2.9
		Procter & Gamble Co	2.9
		Altria Group Inc	2.9
		Automatic Data Processing Inc	2.9
		Duke Energy Corp	2.8
		Mastercard Inc	2.8
		Southern Co	2.7
		Comcast Corp	2.6
		TJX Cos Inc	2.6
		Cencora Inc	2.5
		Consolidated Edison Inc	2.3
		Verizon Communications Inc	2.3
		Merck & Co Inc	2.2
		AT&T Inc	2.2
		EOG Resources Inc	2.2
		Verisk Analytics Inc	2.2
		Gilead Sciences Inc	2.2
		PepsiCo Inc	2.1
		Monster Beverage Corp	2.1
		Linde PLC	2.0
		Apple Inc	1.9
		Top 25 Holdings	63.6

Investment mix	% of Net Asset Value
Health Care	20.5
Consumer Staples	19.8
Financials	10.0
Communication Services	9.9
Industrials	9.5
Utilities	8.7
Energy	8.3
Materials	5.2
Information Technology	4.2
Consumer Discretionary	3.4
Cash/Other	0.5

Disclosures

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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