

RBC QUBE Low Volatility Canadian Equity Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings	% of Net Asset Value
Total fund assets \$MM	4,143.8	Royal Bank of Canada	5.0
Risk rating	Low to Medium	Bank of Nova Scotia	4.6
Fund category	Canadian Equity	Agnico Eagle Mines Ltd	4.2
		Canadian Imperial Bank of Commerce	4.0
		Toronto-Dominion Bank	3.6
		Fortis Inc/Canada	3.5
		Dollarama Inc	3.5
		Loblaw Cos Ltd	3.2
		TMX Group Ltd	3.2
		Alimentation Couche-Tard Inc	3.2
		Waste Connections Inc	3.2
		Metro Inc/CN	3.1
		BCE Inc	3.0
		Stantec Inc	2.8
		Canadian National Railway Co	2.7
		Saputo Inc	2.7
		Kinross Gold Corp	2.5
		Quebecor Inc	2.5
		Constellation Software Inc/Canada	2.5
		Intact Financial Corp	2.3
		Manulife Financial Corp	2.2
		Thomson Reuters Corp	2.2
		Empire Co Ltd	1.8
		TELUS Corp	1.7
		Sun Life Financial Inc	1.6
		Top 25 Holdings	74.8

Investment mix	% of Net Asset Value
Financials	28.8
Consumer Staples	15.6
Industrials	15.4
Materials	13.8
Communication Services	8.6
Utilities	5.8
Energy	4.4
Consumer Discretionary	3.9
Information Technology	2.5
Real Estate	0.7
Health Care	0.2
Cash/Other	0.3

Disclosures

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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