RBC Global Asset Management

RBC U.S. Mid-Cap Value Equity Fund

Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details	
Total fund assets $MM	1,219.0
Risk rating	Medium to High
Fund category	U.S. Small/Mid Cap Equity

Investment mix	% of Net Asset Value
Industrials	17.2
Financials	16.4
Information Technology	10.8
Consumer Discretionary	8.9
Health Care	6.8
Real Estate	6.8
Energy	6.7
Utilities	6.2
Materials	5.5
Consumer Staples	4.1
Communication Services	3.6
Underlying Funds	2.0
Cash/Other	5.0

Top 25 Holdings	% of Net Asset Value
Cash & Cash Equivalents	3.8
Bank of New York Mellon Corp	1.2
Cummins Inc	1.1
Corning Inc	1.0
Allstate Corp	1.0
Exelon Corp	1.0
Phillips 66	1.0
Electronic Arts Inc	0.9
Martin Marietta Materials Inc	0.9
L3Harris Technologies Inc	0.9
United Rentals Inc	0.9
Robinhood Markets Inc	0.9
Marathon Petroleum Corp	0.9
Digital Realty Trust Inc	0.8
KeyCorp	0.8
iShares Russell Mid-Cap Value ETF	0.8
Realty Income Corp	0.8
Ford Motor Co	0.8
Willis Towers Watson PLC	0.8
Xcel Energy Inc	0.8
Kinder Morgan Inc	0.8
Western Digital Corp	0.8
Hartford Insurance Group Inc	0.8
DR Horton Inc	0.8
Utilities Select Sector SPDR Fund	0.8
Top 25 Holdings	25.1

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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