

RBC High Yield Bond Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Total fund assets \$MM	3,489.2	Cash & Cash Equivalents		5.4
Risk rating	Low to Medium	iShares Broad USD High Yield Corporate Bond ETF		3.0
Fund category	High Yield Fixed Income	TELUS Corp 6.250% Jul 21, 2055		1.4
		Rogers Communications Inc 5.625% Apr 15, 2055		1.4
		Capital Power Corp 8.125% Jun 05, 2054		1.1
		Canadian Utilities Ltd 5.450% Dec 22, 2055		1.0
		Ardonagh Group Finance Ltd 8.875% Feb 15, 2032		1.0
		Pembina Pipeline Corp 4.800% Jan 25, 2081		1.0
		Chemtrade Logistics Inc 6.375% Aug 28, 2029		1.0
		Coty Inc/HFC Prestige Products Inc/HFC Prestige International		1.0
		US LLC 6.625% Jul 15, 2030		
		Wolf Midstream Canada LP 6.400% Jul 18, 2029		0.9
		TransAlta Corp 5.625% Mar 24, 2032		0.9
		MPT Operating Partnership LP / MPT Finance Corp 8.500% Feb 15, 2032		0.8
		Jones Deslauriers Insurance Management Inc 8.500% Mar 15, 2030		0.8
		Brookfield Infrastructure Finance ULC 6.750% Mar 15, 2055		0.8
		Univision Communications Inc 8.000% Aug 15, 2028		0.8
		ATS Corp 6.500% Aug 21, 2032		0.8
		Enbridge Inc 6.250% Mar 01, 2078		0.7
		Adient Global Holdings Ltd 7.500% Feb 15, 2033		0.7
		1261229 BC Ltd 10.000% Apr 15, 2032		0.7
		Doman Building Materials Group Ltd 7.500% Sep 17, 2029		0.7
		Secure Waste Infrastructure Corp 6.750% Mar 22, 2029		0.7
		Northriver Midstream Finance LP 6.750% Jul 15, 2032		0.7
		Sleep Country Canada Holdings Inc 6.625% Nov 28, 2032		0.7
		Kruger Products Inc 6.625% Nov 01, 2031		0.7
		Top 25 Holdings		28.7
Investment mix				
	% of Net Asset Value			
Canada	50.8			
United States	34.7			
Underlying Funds	3.0			
United Kingdom	2.7			
Chile	0.7			
Germany	0.6			
Netherlands	0.6			
Japan	0.5			
Australia	0.5			
France	0.5			
Cash/Other	5.4			

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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