

RBC Emerging Markets Bond Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Total fund assets \$MM	2,166.8	Cash & Cash Equivalents		2.4
Risk rating	Low to Medium	Philippine Government International Bond 7.750% Jan 14, 2031		1.8
Fund category	Emerging Markets Fixed Income	Peruvian Government International Bond 8.750% Nov 21, 2033		1.8
		Petroleos Mexicanos 5.950% Jan 28, 2031		1.7
Investment mix				
	% of Net Asset Value			
Mexico	6.4	Oman Government International Bond 6.500% Mar 08, 2047		1.7
Egypt	3.9	Oman Government International Bond 4.750% Jun 15, 2026		1.7
Turkey	3.7	Colombia Government International Bond 6.125% Jan 18, 2041		1.6
Oman	3.6	Saudi Government International Bond 4.500% Apr 17, 2030		1.6
Colombia	3.4	Argentine Republic Government International Bond 4.125% Jul 09, 2035		1.6
Dominican Republic	3.3	Petroleos Mexicanos 6.625% Jun 15, 2035		1.5
Saudi Arabia	3.2	Egypt Government International Bond 8.500% Jan 31, 2047		1.5
South Africa	3.2	Nigeria Government International Bond 7.875% Feb 16, 2032		1.5
Panama	3.0	Panama Government International Bond 6.700% Jan 26, 2036		1.4
Indonesia	3.0	United States Treasury Note/Bond 4.000% Jul 31, 2029		1.3
United Arab Emirates	3.0	Turkiye Government International Bond 6.000% Mar 25, 2027		1.3
Brazil	2.9	Dominican Republic International Bond 7.450% Apr 30, 2044		1.3
Nigeria	2.8	Petroleos Mexicanos 6.750% Sep 21, 2047		1.3
Qatar	2.7	Turkiye Government International Bond 6.875% Mar 17, 2036		1.2
Bahrain	2.5	Saudi Government International Bond 5.250% Jan 16, 2050		1.2
Other Countries	46.7	Nigeria Government International Bond 7.625% Nov 28, 2047		1.2
Cash/Other	2.7	Egypt Government International Bond 7.500% Jan 31, 2027		1.2
		Morocco Government International Bond 3.000% Dec 15, 2032		1.2
		Romanian Government International Bond 3.000% Feb 14, 2031		1.1
		Ivory Coast Government International Bond 8.250% Jan 30, 2037		1.1
		Brazilian Government International Bond 4.625% Jan 13, 2028		1.1
		Top 25 Holdings		36.3

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

This document has been compiled by RBC Global Asset Management Inc. (RBC GAM) from sources believed to be reliable, but no representation or warranty, express or implied, are made by RBC GAM, its affiliates or any other person as to its accuracy, completeness or correctness. All opinions and estimates constitute RBC GAM's judgment as of the date of this document, are subject to change without notice and are provided in good faith but without legal responsibility. The Top Ten/25 Holdings may change due to ongoing portfolio transactions within the fund. The Prospectus and other information about the underlying investment funds are available at (www.sedar.com).