

# RBC Emerging Markets Equity Fund



## Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Total fund assets \$MM	8,226.5	Taiwan Semiconductor Manufacturing Co Ltd		9.7
Risk rating	Medium to High	Tencent Holdings Ltd		6.9
Fund category	Emerging Markets Equity	Antofagasta PLC		4.9
		HDFC Bank Ltd - ADR		3.9
		Alibaba Group Holding Ltd		3.7
		Mahindra & Mahindra Ltd		3.3
		SK hynix Inc		3.1
		AIA Group Ltd		3.0
		Hong Kong Exchanges & Clearing Ltd		2.9
		Samsung Electronics Co Ltd - Preferred Shares		2.9
		Tata Consultancy Services Ltd		2.5
		Unilever PLC		2.5
		B3 SA - Brasil Bolsa Balcao		2.4
		Fomento Economico Mexicano SAB de CV - ADR		2.4
		Delta Electronics Inc		2.2
		Yum China Holdings Inc		2.0
		Samsung Fire & Marine Insurance Co Ltd		1.9
		Naspers Ltd		1.9
		Credicorp Ltd		1.8
		NetEase Inc		1.8
		HDFC Bank Ltd		1.8
		Shinhan Financial Group Co Ltd		1.7
		Midea Group Co Ltd		1.7
		Raia Drogasil SA		1.7
		Ping An Insurance Group Co of China Ltd		1.7
		Top 25 Holdings		74.3
Investment mix		% of Net Asset Value		
China	23.2			
Taiwan	17.5			
India	15.0			
South Korea	10.9			
United Kingdom	7.4			
Hong Kong	6.0			
South Africa	4.7			
Brazil	4.4			
Mexico	3.3			
Peru	1.8			
United States	1.4			
Indonesia	1.4			
Philippines	1.3			
Thailand	1.0			
United Arab Emirates	0.7			
Other Countries	0.6			
Cash/Other	(0.6)			

### Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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