

RBC QUBE Low Volatility Global Equity Currency Neutral Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Total fund assets \$MM	145.5	Johnson & Johnson		3.1
Risk rating	Low to Medium	Roche Holding AG		3.1
Fund category	Global Equity	Verizon Communications Inc		3.0
		Altria Group Inc		3.0
		Automatic Data Processing Inc		3.0
		Colgate-Palmolive Co		2.9
		Procter & Gamble Co		2.8
		Merck & Co Inc		2.8
		Costco Wholesale Corp		2.6
		AT&T Inc		2.6
		Duke Energy Corp		2.4
		Gilead Sciences Inc		2.4
		Novartis AG		2.3
		Bristol-Myers Squibb Co		2.2
		Kimberly-Clark Corp		2.1
		KDDI Corp		1.9
		Loews Corp		1.9
		Deutsche Telekom AG		1.9
		Mastercard Inc		1.8
		Newmont Corp		1.6
		Berkshire Hathaway Inc		1.4
		T-Mobile US Inc		1.4
		SoftBank Corp		1.3
		Oversea-Chinese Banking Corp Ltd		1.3
		PepsiCo Inc		1.2
		Top 25 Holdings		56.0

The Fund invests substantially all of its assets directly in the RBC QUBE Low Volatility Global Equity Fund. The above are the Top 25 holdings of the RBC QUBE Low Volatility Global Equity Fund.

Disclosures

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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