

RBC Canadian Small & Mid-Cap Resources Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings	% of Net Asset Value
Total fund assets \$MM	443.3	Lundin Mining Corp	9.2
Risk rating	High	Whitecap Resources Inc	9.1
Fund category	Natural Resources Equity	ARC Resources Ltd	8.9
		Ivanhoe Mines Ltd	7.3
		Hudbay Minerals Inc	6.1
		NexGen Energy Ltd	5.8
		Capstone Copper Corp	5.2
		PrairieSky Royalty Ltd	4.6
		MEG Energy Corp	3.8
		West Fraser Timber Co Ltd	3.5
		Tamarack Valley Energy Ltd	2.9
		Methanex Corp	2.8
		Athabasca Oil Corp	2.5
		Peyto Exploration & Development Corp	2.5
		Denison Mines Corp	2.4
		Stella-Jones Inc	2.4
		NuVista Energy Ltd	2.1
		Baytex Energy Corp	2.0
		Topaz Energy Corp	1.8
		CES Energy Solutions Corp	1.7
		Birchcliff Energy Ltd	1.3
		Headwater Exploration Inc	1.2
		Advantage Energy Ltd	1.2
		Kelt Exploration Ltd	1.2
		ERO Copper Corp	1.1
		Top 25 Holdings	92.6

Investment mix	% of Net Asset Value
Oil, Gas and Consumable Fuels	55.5
Metals and Mining	31.3
Paper and Forest Products	6.1
Energy Equipment and Services	3.1
Chemicals	2.8
Cash/Other	1.2

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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