

RBC O'Shaughnessy Canadian Equity Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings	% of Net Asset Value
Total fund assets \$MM	536.7	Royal Bank of Canada	5.0
Risk rating	Medium	Toronto-Dominion Bank	4.1
Fund category	Canadian Focused Equity	Shopify Inc	2.8
		Brookfield Corp	2.8
		Bank of Montreal	2.8
		Manulife Financial Corp	2.6
		Tamarack Valley Energy Ltd	2.6
		Agnico Eagle Mines Ltd	2.6
		Canadian Imperial Bank of Commerce	2.5
		Lundin Gold Inc	2.4
		Cenovus Energy Inc	2.1
		Enerflex Ltd	2.1
		Bank of Nova Scotia	2.0
		OceanaGold Corp	1.9
		Constellation Software Inc/Canada	1.4
		NVIDIA Corp	1.4
		Enbridge Inc	1.4
		Barrick Mining Corp	1.4
		Suncor Energy Inc	1.3
		Quebecor Inc	1.3
		Dollarama Inc	1.3
		Canadian Natural Resources Ltd	1.3
		Canadian Pacific Kansas City Ltd	1.3
		Loblaw Cos Ltd	1.3
		Bombardier Inc	1.3
		Top 25 Holdings	53.0
Investment mix		% of Net Asset Value	
Financials	31.7		
Energy	16.6		
Materials	15.0		
Information Technology	11.4		
Industrials	9.1		
Consumer Staples	4.1		
Consumer Discretionary	4.0		
Communication Services	3.7		
Utilities	1.9		
Real Estate	1.1		
Health Care	1.0		
Cash/Other	0.4		

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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