



## Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings	% of Net Asset Value
Total fund assets \$MM	57.1	Credo Technology Group Holding Ltd	1.5
Risk rating	High	Sterling Infrastructure Inc	1.3
Fund category	U.S. Small/Mid Cap Equity	Bloom Energy Corp	1.3
		Kratos Defense & Security Solutions Inc	1.1
		InterDigital Inc	1.1
		Piper Sandler Cos	1.0
		Artisan Partners Asset Management Inc	0.9
		SPX Technologies Inc	0.9
		Fabrinet	0.9
		First BanCorp/Puerto Rico	0.9
		Moelis & Co	0.9
		ACI Worldwide Inc	0.8
		Interface Inc	0.8
		Bancorp Inc	0.8
		Cabot Corp	0.8
		Oceaneering International Inc	0.8
		Rhythm Pharmaceuticals Inc	0.7
		AeroVironment Inc	0.7
		Valley National Bancorp	0.7
		Alkermes PLC	0.7
		Stride Inc	0.7
		Ensign Group Inc	0.7
		Primoris Services Corp	0.7
		Qualys Inc	0.7
		iRhythm Technologies Inc	0.7
		Top 25 Holdings	22.1
Investment mix		% of Net Asset Value	
Industrials	25.0		
Health Care	20.2		
Information Technology	18.8		
Financials	13.3		
Consumer Discretionary	10.7		
Energy	4.8		
Materials	3.8		
Communication Services	2.4		
Consumer Staples	1.0		
Real Estate	0.9		
Cash/Other	(0.9)		

## Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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