

# RBC Global Balanced Fund



## Quarterly Portfolio Disclosure as of September 30, 2025

### Fund Details

Total fund assets \$MM	900.7
Risk rating	Low to Medium
Fund category	Global Neutral Balanced

Investment mix	% of Net Asset Value
United States Equities	19.6
International Bonds	17.3
Canadian Equities	16.0
International Equities	15.1
Canadian Bonds	14.9
Underlying Funds	12.5
Cash/Other	4.6

### Top 25 Holdings

### % of Net Asset Value

RBC Emerging Markets Equity Fund - Series O	4.6
RBC U.S. Mid-Cap Growth Equity Fund - Series O	1.9
RBC Canadian Core Real Estate Fund - Series N	1.9
NVIDIA Corp	1.6
RBC Global Infrastructure Fund LP - Series N	1.5
Microsoft Corp	1.4
Apple Inc	1.4
Royal Bank of Canada	1.2
Shopify Inc	1.0
Alphabet Inc	1.0
Taiwan Semiconductor Manufacturing Co Ltd	0.9
United States Treasury Note/Bond 2.375% May 15, 2027	0.9
Toronto-Dominion Bank	0.8
Amazon.com Inc	0.8
RBC U.S. Mid-Cap Value Equity Fund - Series O	0.8
Province of Ontario 4.700% Jun 02, 2037	0.8
United States Treasury Note/Bond 3.625% Aug 31, 2029	0.7
Canadian Government Bond 1.250% Mar 01, 2027	0.7
Japan Government Twenty Year Bond 0.400% Jun 20, 2040	0.7
United States Treasury Note/Bond 0.625% Aug 15, 2030	0.6
RBC Emerging Markets Dividend Fund - Series O	0.6
Brookfield Corp	0.6
United States Treasury Note/Bond 0.875% Nov 15, 2030	0.6
United States Treasury Note/Bond 2.250% May 15, 2041	0.6
Canadian Government Bond 3.500% Mar 01, 2028	0.6
Top 25 Holdings	28.2

### Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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