

RBC Select Choices Balanced Portfolio



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details

Total fund assets \$MM	293.1
Risk rating	Low to Medium
Fund category	Global Neutral Balanced

Investment mix	% of Net Asset Value
Fixed Income Funds	45.6
United States Equity Funds	16.8
Global Equity Funds	16.2
Canadian Equity Funds	15.6
International Equity Funds	5.5
Cash/Other	0.3

Top 25 Holdings

% of Net Asset Value

NBI International High Conviction Equity Private Portfolio - Series O	16.2
Capital Group U.S. Equity Fund - Series I	8.3
RBC Bond Fund - Series O	7.1
Phillips, Hager & North U.S. Multi-Style All-Cap Equity Fund - Series O	7.1
Phillips, Hager & North Total Return Bond Fund - Series O	6.8
RBC Canadian Equity Fund - Series O	5.6
RBC Global Corporate Bond Fund - Series O	4.7
RBC Canadian Dividend Fund - Series O	4.7
Vanguard S&P 500 ETF	4.4
RBC Emerging Markets Equity Fund - Series O	4.1
Franklin ClearBridge Canadian Equity Fund - Series O	4.1
Invesco Global Bond Fund/Canada - Series I	3.9
Phillips, Hager & North Short Term Bond & Mortgage Fund - Series O	3.2
Fidelity US Focused Stock Fund - Series O	2.8
TD U.S. Mid-Cap Growth Fund - Series O	2.5
Phillips, Hager & North High Yield Bond Fund - Series O	2.1
RBC Global Bond Fund - Series O	2.1
BlueBay Global Monthly Income Bond Fund - Series O	2.1
BlueBay Global Investment Grade Corporate Bond Fund (Canada) - Series O	1.7
BlueBay European High Yield Bond Fund (Canada) - Series O	1.3
BlueBay Global Sovereign Bond Fund (Canada) - Series O	1.3
IA Clarington Canadian Small Cap Fund - Series I	1.2
RBC Emerging Markets Small-Cap Equity Fund - Series O	0.7
RBC Emerging Markets Dividend Fund - Series O	0.7
Cash & Cash Equivalents	0.6
Top 25 Holdings	99.3

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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