

RBC Select Choices Growth Portfolio



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Total fund assets \$MM	275.3	Phillips, Hager & North U.S. Multi-Style All-Cap Equity Fund - Series O		14.5
Risk rating	Low to Medium	NBI International High Conviction Equity Private Portfolio - Series O		11.2
Fund category	Global Equity Balanced	RBC Bond Fund - Series O		7.8
		RBC Canadian Equity Fund - Series O		7.2
		Fidelity Canadian Disciplined Equity Fund - Series O		6.8
		RBC European Equity Fund - Series O		5.8
		RBC Emerging Markets Equity Fund - Series O		5.7
		Vanguard S&P 500 ETF		5.6
		TD U.S. Mid-Cap Growth Fund - Series O		4.3
		Capital Group U.S. Equity Fund - Series I		4.3
		Invesco Global Bond Fund/Canada - Series I		3.8
		Phillips, Hager & North Canadian Growth Fund - Series O		3.0
		Phillips, Hager & North High Yield Bond Fund - Series O		2.4
		RBC Global Bond Fund - Series O		2.3
		RBC Japanese Equity Fund - Series O		1.9
		BlueBay Global Monthly Income Bond Fund - Series O		1.6
		RBC Emerging Markets Dividend Fund - Series O		1.5
		Fidelity US Focused Stock Fund - Series O		1.5
		RBC Emerging Markets Small-Cap Equity Fund - Series O		1.4
		RBC Asia Pacific ex-Japan Equity Fund - Series O		1.4
		BlueBay Global Sovereign Bond Fund (Canada) - Series O		1.2
		IA Clarington Canadian Small Cap Fund - Series I		1.2
		BlueBay European High Yield Bond Fund (Canada) - Series O		0.8
		RBC Global High Yield Bond Fund - Series O		0.8
		Phillips, Hager & North Total Return Bond Fund - Series O		0.7
		Top 25 Holdings		98.7

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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