



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings	% of Net Asset Value
Total fund assets \$MM	135.6	Exxon Mobil Corp	8.9
Risk rating	High	Chevron Corp	5.4
Fund category	Natural Resources Equity	Linde PLC	5.0
		Shell PLC	4.8
		Agnico Eagle Mines Ltd	3.5
		BHP Group Ltd	2.7
		CRH PLC	2.6
		Sherwin-Williams Co	2.5
		Enbridge Inc	2.4
		TotalEnergies SE	2.4
		ConocoPhillips	2.3
		Ecolab Inc	2.1
		BP PLC	2.1
		Rio Tinto PLC	2.0
		Cameco Corp	1.8
		Cheniere Energy Inc	1.7
		Freeport-McMoRan Inc	1.6
		Williams Cos Inc	1.5
		Glencore PLC	1.4
		Wheaton Precious Metals Corp	1.4
		Martin Marietta Materials Inc	1.4
		Air Products and Chemicals Inc	1.3
		K92 Mining Inc	1.3
		Phillips 66	1.3
		Vulcan Materials Co	1.3
		Top 25 Holdings	64.7
Investment mix		% of Net Asset Value	
Oil, Gas and Consumable Fuels	47.1		
Metals and Mining	24.2		
Chemicals	17.6		
Construction Materials	5.2		
Containers and Packaging	3.6		
Energy Equipment and Services	1.4		
Paper and Forest Products	0.3		
Cash/Other	0.6		

Disclosures

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