

RBC O'Shaughnessy International Equity Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings	% of Net Asset Value
Total fund assets \$MM	220.4	Enel SpA	2.9
Risk rating	Medium	Prosus NV	2.9
Fund category	International Equity	Sumitomo Electric Industries Ltd	2.4
		Allianz SE	2.3
		Novartis AG	2.2
		Mitsubishi Heavy Industries Ltd	2.0
		Banco de Sabadell SA	1.9
		Hitachi Ltd	1.9
		Barclays PLC	1.9
		Shell PLC	1.8
		Evolution Mining Ltd	1.7
		Banco Santander SA	1.6
		Standard Chartered PLC	1.6
		Cash & Cash Equivalents	1.5
		ASML Holding NV	1.5
		Mitsubishi Electric Corp	1.5
		Prudential PLC	1.5
		SITC International Holdings Co Ltd	1.5
		BT Group PLC	1.3
		HSBC Holdings PLC	1.3
		Roche Holding AG	1.3
		Equinor ASA	1.3
		Wartsila OYJ Abp	1.3
		Fortescue Ltd	1.3
		AstraZeneca PLC	1.2
		Top 25 Holdings	43.6
Investment mix		% of Net Asset Value	
Japan	21.5		
United Kingdom	17.8		
Germany	9.0		
France	7.8		
Australia	7.1		
Switzerland	5.9		
Spain	5.7		
Italy	5.5		
Netherlands	5.3		
Hong Kong	3.5		
Norway	2.7		
Finland	2.4		
Sweden	1.0		
Belgium	0.9		
Singapore	0.7		
Other Countries	1.3		
Cash/Other	1.9		

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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