

RBC Canadian Equity Income Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings	% of Net Asset Value
Total fund assets \$MM	3,688.0	Royal Bank of Canada	7.5
Risk rating	Medium	Toronto-Dominion Bank	5.4
Fund category	Canadian Dividend & Income Equity	Brookfield Corp	4.3
		Enbridge Inc	4.1
		Bank of Montreal	3.5
		Agnico Eagle Mines Ltd	2.9
		Bank of Nova Scotia	2.8
		Manulife Financial Corp	2.8
		Canadian Imperial Bank of Commerce	2.6
		Canadian Natural Resources Ltd	2.5
		Canadian Pacific Kansas City Ltd	2.4
		TC Energy Corp	2.3
		Sun Life Financial Inc	2.0
		Cash & Cash Equivalents	2.0
		Canadian National Railway Co	1.9
		Alimentation Couche-Tard Inc	1.9
		Pembina Pipeline Corp	1.7
		Intact Financial Corp	1.7
		Suncor Energy Inc	1.7
		Wheaton Precious Metals Corp	1.6
		Brookfield Infrastructure Partners LP	1.5
		WSP Global Inc	1.4
		National Bank of Canada	1.3
		Kinross Gold Corp	1.3
		Brookfield Renewable Partners LP	1.1
		Top 25 Holdings	64.2

Investment mix	% of Net Asset Value
Financials	35.1
Energy	17.4
Materials	10.1
Real Estate	9.4
Industrials	9.4
Utilities	9.1
Consumer Staples	4.0
Communication Services	1.5
Health Care	0.8
Consumer Discretionary	0.8
Information Technology	0.3
Cash/Other	2.1

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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