

RBC O'Shaughnessy All-Canadian Equity Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings	% of Net Asset Value
Total fund assets \$MM	176.0	Royal Bank of Canada	6.2
Risk rating	Medium	Toronto-Dominion Bank	5.2
Fund category	Canadian Small/Mid Cap Equity	Bank of Montreal	3.5
		Shopify Inc	3.4
		Brookfield Corp	3.4
		Tamarack Valley Energy Ltd	3.2
		Canadian Imperial Bank of Commerce	3.2
		Manulife Financial Corp	3.2
		Agnico Eagle Mines Ltd	3.2
		Lundin Gold Inc	3.0
		Enerflex Ltd	2.7
		Bank of Nova Scotia	2.5
		Cenovus Energy Inc	2.4
		OceanaGold Corp	2.3
		Barrick Mining Corp	1.8
		Dollarama Inc	1.7
		Enbridge Inc	1.7
		Canadian Natural Resources Ltd	1.7
		Constellation Software Inc/Canada	1.7
		Suncor Energy Inc	1.6
		Canadian Pacific Kansas City Ltd	1.6
		Quebecor Inc	1.6
		Loblaw Cos Ltd	1.6
		Bombardier Inc	1.6
		Fortuna Mining Corp	1.4
		Top 25 Holdings	65.4

Investment mix	% of Net Asset Value
Financials	35.1
Energy	19.1
Materials	18.4
Industrials	8.7
Information Technology	6.9
Consumer Staples	4.7
Consumer Discretionary	2.5
Utilities	2.2
Communication Services	1.7
Real Estate	0.6
Cash/Other	0.1

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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