RBC Global Asset Management

PH&N Bond Fund

Quarterly Portfolio Disclosure as of March 31, 2026

Fund Details	
Total fund assets $MM	8,380.6
Risk rating	Low
Fund category	Canadian Fixed Income

Investment mix	% of Net Asset Value
Corporate Bonds	35.6
Provincial/Municipal Bonds	29.9
Federal Bonds	22.2
Cash/Other	12.3

Top 25 Holdings	% of Net Asset Value
Cash & Cash Equivalents	11.6
Canadian Government Bond 3.250% Dec 01, 2035	7.8
Canadian Government Bond 2.750% Mar 01, 2031	6.5
Province of Ontario 3.900% Jun 02, 2036	5.8
Canadian Government Bond 3.500% Dec 01, 2057	3.2
Province of Quebec 4.000% Sep 01, 2035	1.8
Province of Quebec 2.850% Dec 01, 2053	1.5
Province of British Columbia 4.600% Jun 18, 2057	1.3
Province of Quebec 4.200% Dec 01, 2057	1.2
Province of Ontario 4.650% Jun 02, 2041	1.0
Toronto-Dominion Bank 4.477% Jan 18, 2028	1.0
Province of Alberta 3.100% Jun 01, 2050	1.0
Province of Ontario 3.750% Dec 02, 2053	1.0
National Grid Electricity Transmission PLC 2.301% Jun 22, 2029	1.0
Province of Quebec 6.250% Jun 01, 2032	0.9
Toronto-Dominion Bank 3.842% May 29, 2031	0.9
Province of Alberta 2.950% Jun 01, 2052	0.9
Province of Ontario 3.500% Jun 02, 2043	0.8
Province of Ontario 3.450% Jun 02, 2045	0.8
Province of Ontario 2.900% Dec 02, 2046	0.8
Province of Ontario 2.800% Jun 02, 2048	0.8
Canadian Government Bond 2.000% Jun 01, 2028	0.8
Province of Manitoba 4.600% Sep 05, 2057	0.7
Province of Ontario 4.700% Jun 02, 2037	0.7
Canadian Government Bond 3.500% Sep 01, 2029	0.6
Top 25 Holdings	54.4

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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