



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings	% of Net Asset Value
Total fund assets \$MM	354.1	NVIDIA Corp	7.6
Risk rating	Medium	Microsoft Corp	7.2
Fund category	U.S. Equity	Apple Inc	6.3
		Alphabet Inc	4.8
		Amazon.com Inc	4.2
		Meta Platforms Inc	3.3
		Broadcom Inc	2.6
		JPMorgan Chase & Co	2.0
		Netflix Inc	1.3
		Visa Inc	1.2
		Cash & Cash Equivalents	1.1
		Mastercard Inc	1.1
		Eli Lilly & Co	1.1
		Walmart Inc	1.1
		Oracle Corp	1.1
		Johnson & Johnson	1.1
		Bank of America Corp	1.0
		AbbVie Inc	1.0
		Rheinmetall AG	0.9
		Exxon Mobil Corp	0.9
		Wells Fargo & Co	0.9
		Goldman Sachs Group Inc	0.9
		Costco Wholesale Corp	0.8
		Uber Technologies Inc	0.8
		Morgan Stanley	0.8
		Top 25 Holdings	55.1
Investment mix		% of Net Asset Value	
Information Technology	36.6		
Financials	12.3		
Communication Services	11.4		
Industrials	10.0		
Health Care	9.3		
Consumer Discretionary	8.2		
Consumer Staples	4.0		
Energy	2.8		
Utilities	1.7		
Real Estate	1.3		
Materials	1.2		
Underlying Funds	0.3		
Cash/Other	0.9		

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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