



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details

Total fund assets \$MM	1,571.9
Risk rating	Low to Medium
Fund category	Global Equity Balanced

Investment mix	% of Net Asset Value
Fixed Income Funds	33.2
Global Equity Funds	28.9
Canadian Equity Funds	20.5
International Equity Funds	6.9
United States Equity Funds	5.9
Alternative Investment Funds	4.3
Cash/Other	0.3

Top 25 Holdings**% of Net Asset Value**

Phillips, Hager & North Bond Fund - Series O	24.7
Phillips, Hager & North Canadian Equity Underlying Fund - Series O	13.2
RBC QUBE Global Equity Fund - Series O	11.3
RBC Global Equity Focus Fund - Series O	10.1
RBC Global Equity Leaders Fund - Series O	7.4
Phillips, Hager & North U.S. Equity Fund - Series O	5.9
Phillips, Hager & North Canadian Equity Value Fund - Series O	5.2
RBC Emerging Markets Equity Fund - Series O	4.4
BlueBay Global Investment Grade Corporate Bond Fund (Canada) - Series O	4.0
RBC Canadian Core Real Estate Fund - Series N	2.9
RBC Global Bond Fund - Series O	2.7
RBC International Equity Fund - Series O	2.5
Phillips, Hager & North Small Float Fund - Series O	2.1
RBC Global Infrastructure Fund LP - Series N	1.4
Phillips, Hager & North High Yield Bond Fund - Series O	1.4
Phillips, Hager & North Canadian Money Market Fund - Series O	0.5
Cash & Cash Equivalents	0.3
Total	100.0

The Fund holds fewer than 25 holdings.

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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