

PH&N \$U.S. Money Market Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Total fund assets \$MM	161.8	Ontario T-Bill 4.111% Nov 17, 2025		21.5
Risk rating	Low	Farm Credit Canada 4.135% Oct 17, 2025		14.8
Fund category	U.S. Money Market	National Bank of Canada 4.118% Oct 24, 2025		4.9
		National Bank of Canada 4.421% Nov 18, 2025		4.3
		Fusion Trust 4.401% Mar 02, 2026		3.0
		Farm Credit Canada 4.102% Oct 27, 2025		3.0
		Prime Trust 4.138% Dec 17, 2025		2.6
		SOUND Trust 4.301% Feb 11, 2026		2.6
		Ridge Trust 4.484% Dec 22, 2025		2.5
		Merit Trust 4.440% Oct 21, 2025		2.5
		Rideau Trail Funding Trust 4.461% Oct 22, 2025		2.5
		BANNER TRUST 5.894% Oct 27, 2025		2.4
		Clarity Trust 4.399% Jan 12, 2026		2.3
		Canadian Master Trust 4.476% Nov 03, 2025		2.3
		Ridge Trust 4.321% Jan 23, 2026		2.2
		Rideau Trail Funding Trust 4.461% Oct 17, 2025		2.0
		Canadian Master Trust 4.490% Jan 09, 2026		2.0
		Reliant Trust 4.171% Mar 09, 2026		1.8
		SOUND Trust 4.352% Nov 21, 2025		1.5
		Fusion Trust 4.549% Nov 04, 2025		1.2
		Reliant Trust 4.311% Feb 09, 2026		1.2
		SURE Trust 4.099% Nov 25, 2025		1.1
		Banner Trust 4.470% Oct 22, 2025		0.9
		Zeus Receivables Trust 4.399% Oct 27, 2025		0.9
		Safe Trust 4.520% Nov 12, 2025		0.9
		Top 25 Holdings		86.9

Disclosures

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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