



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings	% of Net Asset Value
Total fund assets \$MM	468.2	Canadian Government Bond 2.750% Sep 01, 2030	10.0
Risk rating	Low	Cash & Cash Equivalents	7.2
Fund category	Canadian Fixed Income	Canadian Government Bond 2.500% Nov 01, 2027	6.0
		Province of Quebec 4.450% Sep 01, 2034	3.5
		Province of Ontario 4.700% Jun 02, 2037	2.7
		Canada Housing Trust No 1 3.600% Sep 15, 2035	2.2
		TransCanada PipeLines Ltd 5.277% Jul 15, 2030	2.1
		Hydro One Inc 5.540% Oct 20, 2025	2.1
		Province of Ontario 3.600% Jun 02, 2035	2.0
		Province of Ontario 4.450% Dec 02, 2056	1.9
		Province of Ontario 3.750% Dec 02, 2053	1.8
		Canada Housing Trust No 1 3.650% Jun 15, 2033	1.8
		National Grid Electricity Transmission PLC 2.301% Jun 22, 2029	1.7
		Canada Housing Trust No 1 4.250% Mar 15, 2034	1.5
		Canadian Government Bond 2.750% Dec 01, 2055	1.5
		Province of Alberta 3.100% Jun 01, 2050	1.4
		Province of Quebec 4.000% Sep 01, 2035	1.4
		Canadian Government Bond 3.500% Sep 01, 2029	1.2
		Province of Quebec 3.500% Dec 01, 2045	1.2
		Province of Quebec 2.850% Dec 01, 2053	1.2
		Spy Hill Power LP 4.140% Mar 31, 2036	1.0
		Nova Scotia Power Inc 4.951% Nov 15, 2032	0.8
		Fortis Inc/Canada 4.431% May 31, 2029	0.8
		Province of British Columbia 4.450% Dec 18, 2055	0.7
		Health Montreal Collective LP 6.721% Sep 30, 2049	0.7
		Top 25 Holdings	58.4
Investment mix			
	% of Net Asset Value		
Corporate Bonds	36.9		
Provincial/Municipal Bonds	28.8		
Federal Bonds	26.6		
Cash/Other	7.7		

Disclosures

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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