

# RBC Trend Canadian Equity Fund



## Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Total fund assets \$MM	7.4	Cash & Cash Equivalents		12.1
Risk rating	Medium	Crombie Real Estate Investment Trust		1.1
Fund category	Canadian Equity	RioCan Real Estate Investment Trust		1.1
		SmartCentres Real Estate Investment Trust		1.1
		Canadian Imperial Bank of Commerce		1.1
		Choice Properties Real Estate Investment Trust		1.1
		Primaris Real Estate Investment Trust		1.1
		Hydro One Ltd		1.1
		Canadian Utilities Ltd		1.1
		Fortis Inc/Canada		1.1
		Emera Inc		1.1
		Atco Ltd/Canada		1.1
		Enbridge Inc		1.1
		Gibson Energy Inc		1.0
		Power Corp of Canada		1.0
		TELUS Corp		1.0
		Sienna Senior Living Inc		1.0
		Bank of Montreal		1.0
		National Bank of Canada		1.0
		TC Energy Corp		1.0
		Bank of Nova Scotia		1.0
		Toronto-Dominion Bank		1.0
		First Capital Real Estate Investment Trust		1.0
		Royal Bank of Canada		1.0
		AltaGas Ltd		0.9
		Top 25 Holdings		37.2
Investment mix		% of Net Asset Value		
Financials	13.8			
Energy	13.5			
Real Estate	12.2			
Materials	10.0			
Utilities	9.4			
Industrials	8.6			
Consumer Staples	4.5			
Consumer Discretionary	3.5			
Communication Services	2.6			
Health Care	1.8			
Information Technology	0.5			
Cash/Other	19.6			

### Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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