

BlueBay Global Alternative Bond Fund (Canada)



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Total fund assets \$MM	1,748.6	Canadian Government Bond 4.500% Nov 01, 2025		5.7
Risk rating	Low	Japan Government Thirty Year Bond 2.200% Jun 20, 2054		2.3
Fund category	Alternative Credit Focused	Republic of South Africa Government Bond 8.250% Mar 31, 2032		1.7
Investment mix				% of Net Asset Value
United States	12.4	Mexico Government International Bond 4.000% Mar 15, 2115		1.7
Germany	9.0	Japan Government Forty Year Bond 0.500% Mar 20, 2060		1.5
Japan	8.3	Australia Government Bond 4.750% Jun 21, 2054		1.2
France	8.1	Japan Government Thirty Year Bond 2.300% Dec 20, 2054		1.2
United Kingdom	6.7	UBS Group AG 2.875% Apr 02, 2032		1.2
Canada	6.4	Republic of South Africa Government Bond 8.875% Feb 28, 2035		1.2
Netherlands	6.3	Japan Government Thirty Year Bond 1.800% Sep 20, 2053		1.1
Romania	3.9	Bundesrepublik Deutschland Bundesanleihe 2.500% Feb 15, 2035		1.1
Spain	3.3	Colombian TES 13.250% Feb 09, 2033		1.1
South Africa	2.9	HSBC Holdings PLC 3.911% May 13, 2034		1.0
Australia	2.6	Autostrade per l'Italia SpA 2.000% Jan 15, 2030		1.0
Belgium	2.3	National Grid North America Inc 4.668% Sep 12, 2033		0.8
Italy	2.2	Romanian Government International Bond 2.625% Dec 02, 2040		0.8
Denmark	1.7	HSBC Holdings PLC 4.856% May 23, 2033		0.8
Mexico	1.7	Bundesrepublik Deutschland Bundesanleihe Strip Feb 15, 2032		0.8
Other Countries	6.3	ING Groep NV 3.500% Aug 17, 2036		0.8
Cash/Other	15.9	Deutsche Bank AG 1.750% Nov 19, 2030		0.8
		Global Payments Inc 4.875% Mar 17, 2031		0.7
		ITV PLC 4.250% Jun 19, 2032		0.7
		Bundesrepublik Deutschland Bundesanleihe 4.000% Jan 04, 2037		0.7
		Romanian Government International Bond 2.875% Apr 13, 2042		0.7
		UCB SA 4.250% Mar 20, 2030		0.7
		Top 25 Holdings		31.3

Disclosures

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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