



Quarterly Portfolio Disclosure as of December 31, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Ticker	RID	Novartis AG		3.4
Total fund assets \$MM	310.6	Roche Holding AG		3.3
Risk rating	Medium	Enel SpA		3.0
Fund category	International Equity	Holcim AG		3.0
		Mercedes-Benz Group AG		2.9
		BHP Group Ltd		2.8
		ASML Holding NV		2.6
		Astellas Pharma Inc		2.6
		ING Groep NV		2.5
		Vodafone Group PLC		2.4
		Telefonaktiebolaget LM Ericsson		2.4
		Schroders PLC		2.3
		Deutsche Telekom AG		2.3
		Danske Bank A/S		2.2
		Japan Post Holdings Co Ltd		2.2
		Sony Group Corp		2.1
		GSK PLC		2.0
		British American Tobacco PLC		2.0
		Subaru Corp		1.9
		Daimler Truck Holding AG		1.8
		Nordea Bank Abp		1.8
		Hitachi Ltd		1.6
		Recruit Holdings Co Ltd		1.5
		BNP Paribas SA		1.5
		AXA SA		1.4
		Top 25 Holdings		57.5

Investment mix	% of Net Asset Value
Financials	24.6
Industrials	19.0
Health Care	12.3
Consumer Discretionary	9.7
Materials	7.3
Information Technology	7.0
Utilities	6.6
Communication Services	5.9
Consumer Staples	4.9
Energy	2.4
Real Estate	0.2
Cash/Other	0.1

Disclosures

This document has been provided by RBC Global Asset Management Inc. ("RBC GAM Inc.") from sources believed to be reliable, but no representation or warranty, express or implied, are made by RBC GAM Inc., its affiliates or any other person as to its accuracy, completeness or correctness. The data provided represent snapshot of information as of date given in this document and may change due to ongoing transactions. The Prospectus and other information about the underlying investment funds are available at (www.sedar.com).

RBC ETFs are offered by RBC GAM Inc. and distributed through authorized dealers. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus and/or ETF Facts document before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. RBC ETFs do not seek to return any predetermined amount at maturity. RBC ETFs are managed by RBC GAM Inc., an indirect wholly-owned subsidiary of Royal Bank of Canada.