

RBC Target 2025 Canadian Corporate Bond Index ETF



Quarterly Portfolio Disclosure as of June 30, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Ticker	RQN	Cash & Cash Equivalents		66.8
Total fund assets \$MM	532.0	Toronto-Dominion Bank 1.128% Dec 09, 2025		3.9
Risk rating	Low	Suncor Energy Inc 5.600% Nov 17, 2025		3.8
Fund category	Canadian Short Term Fixed Income	Federation des Caisses Desjardins du Quebec 5.200% Oct 01, 2025		3.8
Investment mix	% of Net Asset Value	National Bank of Canada 1.573% Aug 18, 2026		2.8
Financial	24.1	Bank of Montreal 4.609% Sep 10, 2025		2.4
Energy	6.5	Daimler Truck Finance Canada Inc 5.180% Sep 19, 2025		2.2
Industrial	1.3	Toyota Credit Canada Inc 2.730% Aug 25, 2025		1.9
Real Estate	1.1	VW Credit Canada Inc 1.500% Sep 23, 2025		1.9
Cash/Other	67.0	Mercedes-Benz Finance Canada Inc 1.650% Sep 22, 2025		1.9
		VW Credit Canada Inc 5.800% Nov 17, 2025		1.9
		General Motors Financial of Canada Ltd 1.700% Jul 09, 2025		1.5
		Enbridge Gas Inc 3.310% Sep 11, 2025		1.5
		Canadian National Railway Co 2.800% Sep 22, 2025		1.3
		Gibson Energy Inc 2.450% Jul 14, 2025		1.2
		First Capital Real Estate Investment Trust 4.323% Jul 31, 2025		1.1
		Westcoast Energy Inc 3.770% Dec 08, 2025		0.1
		Total		100.0

The Fund holds fewer than 25 holdings.

Disclosures

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