

RBC Global Bond Index ETF Fund



Investment objective

The fund invests primarily in high quality fixed income securities denominated in foreign currencies and issued by governments, government related entities and corporations globally in substantially the same proportion as its benchmark index. The fund invests primarily in units of the iShares Core U.S. Aggregate Bond ETF (40% allocation) and iShares Core International Aggregate Bond ETF (60% allocation).

Fund details

Series	Load structure	Currency	Fund code
A	No load	CAD	RBF1141

Inception date	January 2022
Total fund assets \$MM	21.2
Series A NAV \$	9.00
Series A MER %	1.09

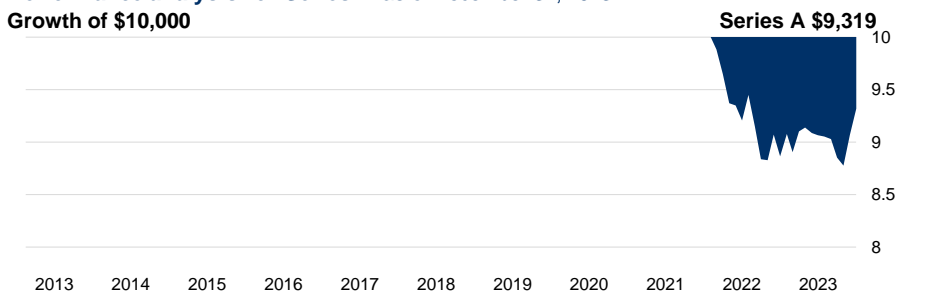
Income distribution	Quarterly
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Low to Medium
Fund category	Global Fixed Income

Benchmark

60%	Bloomberg Global Aggregate ex USD 10% Issuer Capped (Hedged) Index (Hedged to CAD)
40%	Bloomberg U.S. Aggregate Bond Index (Hedged to CAD)

Performance analysis for Series A as of December 31, 2023

Growth of \$10,000



Calendar returns %

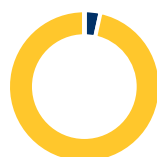


2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	
—	—	—	—	—	—	—	—	—	5.1	5.1	Fund
—	—	—	—	—	—	—	—	—	2 nd	2 nd	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %	
2.8	5.3	2.8	5.1	—	—	—	-3.8	Fund	
3 rd	3 rd	3 rd	2 nd	—	—	—	—	Quartile	
505	498	483	469	—	—	—	—	# of funds in category	

Portfolio analysis as of December 31, 2023

Asset mix



	% Assets
• Cash	3.4
• Fixed income	96.6
• Canadian equities	0.0
• U.S. equities	0.0
• European equities	0.0
• Asia-Pacific equities	0.0
• Emerging markets equities	0.0

Fixed income characteristics

Yield to maturity (%)	2.9
Current yield (%)	2.2
Duration (years)	6.4
Average term to maturity (years)	8.1
Average credit rating	AA

Fixed income breakdown

	%
Government Bonds	58.1
Corporate Bonds	26.9
Other Bonds	2.7
Securitized Debt	11.0
ST Investments (Cash & Other)	1.3
Direct Mortgages	0.0

Portfolio analysis continued as of December 31, 2023

Top 25 holdings	% Assets	Credit rating	%	Fixed income geographic allocation	%
iShares Core International Aggregate Bond ETF	57.8	Cash / Cash Equiv.	1.3	International (ex-Emerging Markets)	40.2
iShares Core U.S. Aggregate Bond ETF	38.7	AAA	11.3	United States	28.4
		AA	32.5	Emerging Markets	16.0
Total % of top 25 holdings	96.6	A	28.0	Canada	15.3
Total number of holdings	6	BBB	15.2		
		Below BBB	0.3		
		Mortgages	11.0		
		Other	0.4		

Distributions (\$)/unit*	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.29	—	—	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Manager bios**Sarah Riopelle, RBC Global Asset Management Inc.**

Sarah Riopelle is Managing Director & Senior Portfolio Manager, Investment Solutions at RBC GAM. Sarah began her investment career in 1996. She is a member of the RBC Investment Strategy Committee and is responsible for the firm's entire suite of RBC Portfolio Solutions. Sarah has a Bachelor of Commerce in Finance and International Management from the University of Ottawa and is a CFA charterholder.

Disclosure

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Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2024 Morningstar Research Inc.

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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