

# RBC Vision Fossil Fuel Free Global Equity Fund



### Investment objective

To provide long-term capital growth by investing primarily in equity securities of companies that operate in different countries around the world while avoiding companies that are directly involved in extracting, processing or transporting coal, oil or natural gas.

### Fund details

Series	Load structure	Currency	Fund code
D	No load	CAD	RBF1430

<b>Inception date</b>	August 2017
<b>Total fund assets \$MM</b>	728.5
<b>Series D NAV \$</b>	14.51
<b>Series D MER %</b>	1.24

<b>Income distribution</b>	Annually
<b>Capital gains distribution</b>	Annually
<b>Sales status</b>	Open
<b>Minimum investment \$</b>	500
<b>Subsequent investment \$</b>	25
<b>Risk rating</b>	Medium
<b>Fund category</b>	Global Equity

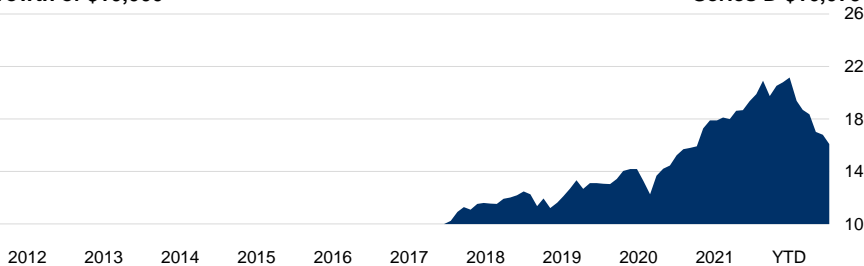
### Benchmark

100% MSCI World Total Return Net Index (C\$)

### Performance analysis for Series D as of June 30, 2022

Growth of \$10,000

Series D \$16,079



### Calendar returns %



2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	
—	—	—	—	—	—	1.0	26.6	26.1	18.2	-24.0	Fund
—	—	—	—	—	—	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	4 <sup>th</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %	
-4.3	-12.4	-24.0	-16.9	7.0	—	—	10.5	Fund	
1 <sup>st</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	4 <sup>th</sup>	1 <sup>st</sup>	—	—	—	Quartile	
2,057	2,018	1,989	1,890	1,648	—	—	—	# of funds in category	

### Portfolio analysis as of June 30, 2022

#### Asset mix



	% Assets
Cash	1.1
Fixed income	0.0
Canadian equities	0.0
U.S. equities	64.8
European equities	23.1
Asia-Pacific equities	7.2
Emerging markets equities	3.8

#### Equity style

	Value	Blend	Growth
Large	4	48	30
Mid	0	12	6
Small	0	0	0

#### Weight %

- > 50
- 25-50
- 10-25
- 0-10

Value Blend Growth

#### Equity characteristics

Dividend yield (%)	1.4
Price to earnings ratio (forward)	17.8
Price to book ratio	3.9
Weighted average market capitalization (\$Bn)	465.1

## Portfolio analysis continued as of June 30, 2022

Top 25 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
UnitedHealth Group Inc	6.4	Health Care	19.7	United States	65.6
Microsoft Corp	6.4	Financials	17.8	Switzerland	6.0
Roche Holding AG	5.9	Consumer Staples	14.8	United Kingdom	5.3
Alphabet Inc - Class A Shares	5.5	Information Technology	13.1	Belgium	5.1
PepsiCo Inc	5.4	Consumer Discretionary	10.9	Hong Kong	4.7
T-Mobile US Inc	5.3	Communication Services	10.9	Taiwan	3.8
Anheuser-Busch InBev SA/NV	5.0	Industrials	8.6	Japan	2.6
AIA Group Ltd	4.7	Utilities	3.4	Germany	2.6
Taiwan Semiconductor Manufacturing Co Ltd - ADR	3.8	Materials	0.9	Ireland	1.8
Charles Schwab Corp	3.4	Energy	0.0	Denmark	1.7
Danaher Corp	3.4	Real Estate	0.0		
Fortive Corp	3.4				
Amazon.com Inc	3.2				
AutoZone Inc	3.2				
TJX Cos Inc	2.6				
Deutsche Post AG	2.6				
SVB Financial Group	2.5				
Incyte Corp	2.5				
Estee Lauder Cos Inc	2.5				
Nidec Corp	2.0				
NVIDIA Corp	1.9				
First Republic Bank/CA	1.8				
Kerry Group PLC - Class A Shares	1.8				
InterContinental Hotels Group PLC	1.7				
American Water Works Co Inc	1.7				
<b>Total % of top 25 holdings</b>	<b>88.6</b>				
<b>Total number of stock holdings</b>	<b>34</b>				

Distributions (\$)/unit*	YTD	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Interest	—	—	0.00	0.00	0.00	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	0.01	0.05	0.05	—	—	—	—	—	—
Foreign taxes paid	—	—	0.00	-0.01	-0.01	—	—	—	—	—	—
Capital gains	—	0.16	—	—	0.47	0.54	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.00</b>	<b>0.16</b>	<b>0.01</b>	<b>0.05</b>	<b>0.51</b>	<b>0.54</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

### Manager bios

#### Habib Subjally, RBC Global Asset Management (UK) Limited

Habib is Senior Portfolio Manager and Head of Global Equities at RBC GAM UK. Prior to becoming the head of the Global Equities Team, he held positions as Head of Global Equities, Head of Small & Mid Cap Research, and Head of North American and Global Equities Research for a number of different global asset management firms. Habib holds a BSc (Hons) from the London School of Economics, as well as the Chartered Accountant and ASIP designations.

### Disclosure

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Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2022 Morningstar Research Inc.

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