

RBC Global Equity Index ETF Fund



Investment objective

The fund invests primarily in equity securities in substantially the same proportion as its benchmark index. The fund invests primarily in units of the iShares MSCI World ETF.

Fund details

Series	Load structure	Currency	Fund code
F	No load	CAD	RBF2146

Inception date January 2022

Total fund assets \$MM 140.3

Series F NAV \$ 12.42

Series F MER % 0.49

Income distribution Annually

Capital gains distribution Annually

Sales status Open

Minimum investment \$ 500

Subsequent investment \$ 25

Risk rating Medium

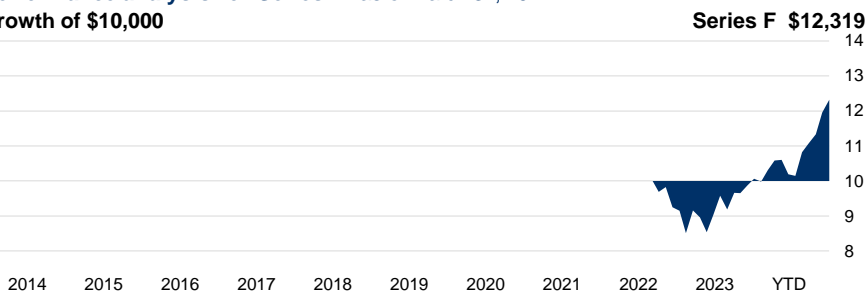
Fund category Global Equity

Benchmark

100% MSCI World Total Return Net Index (CAD)

Performance analysis for Series F as of March 31, 2024

Growth of \$10,000



Calendar returns %

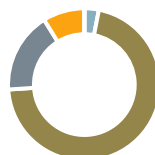


2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	
—	—	—	—	—	—	—	—	—	20.6	11.2	Fund
—	—	—	—	—	—	—	—	—	1 st	2 nd	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
3.1	11.2	20.8	24.8	—	—	—	11.2	Fund
2 nd	2 nd	2 nd	1 st	—	—	—	—	Quartile
1,837	1,812	1,772	1,694	—	—	—	—	# of funds in category

Portfolio analysis as of March 31, 2024

Asset mix



	% Assets
Cash	0.0
Fixed income	0.0
Canadian equities	3.0
U.S. equities	70.9
European equities	17.2
Asia-Pacific equities	8.8
Emerging markets equities	0.0
Other	0.0

Equity style

	Value	Blend	Growth
Large	19	31	33
Mid	5	8	4
Small	0	0	0

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Value Blend Growth

Equity characteristics

Dividend yield (%)	1.8
Price to earnings ratio (forward)	18.5
Price to book ratio	3.3
Weighted average market capitalization (\$Bn)	561.3

Portfolio analysis continued as of March 31, 2024

Top 25 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
Microsoft Corp	4.6	Information Technology	23.7	United States	70.9
Apple Inc	3.9	Financials	15.4	Japan	6.1
NVIDIA Corp	3.4	Health Care	12.0	United Kingdom	3.8
Amazon.com Inc	2.6	Industrials	11.2	France	3.2
Meta Platforms Inc - Class A Shares	1.7	Consumer Discretionary	10.7	Canada	3.0
Alphabet Inc - Class A Shares	1.4	Communication Services	7.4	Switzerland	2.4
Alphabet Inc - Class C Shares	1.2	Consumer Staples	6.5	Germany	2.3
Eli Lilly & Co	1.0	Energy	4.5	Australia	1.9
Broadcom Inc	0.9	Materials	3.9	Netherlands	1.3
JPMorgan Chase & Co	0.9	Utilities	2.4	Denmark	0.9
Berkshire Hathaway Inc - Class B Shares	0.8	Real Estate	2.3		
Tesla Inc	0.8				
Exxon Mobil Corp	0.7				
UnitedHealth Group Inc	0.7				
Visa Inc - Class A Shares	0.7				
Novo Nordisk A/S - Class B Shares	0.6				
Mastercard Inc - Class A Shares	0.6				
ASML Holding NV	0.6				
Procter & Gamble Co	0.6				
Home Depot Inc	0.6				
Johnson & Johnson	0.6				
Merck & Co Inc	0.5				
Costco Wholesale Corp	0.5				
AbbVie Inc	0.5				
Salesforce Inc	0.4				
Total % of top 25 holdings	30.7				
Total number of stock holdings	1,473				

Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	—	0.00	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.18	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	-0.01	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	0.18	—	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Manager bios

Sarah Riopelle, RBC Global Asset Management Inc.

Sarah Riopelle is Managing Director & Senior Portfolio Manager, Investment Solutions at RBC GAM. Sarah began her investment career in 1996. She is a member of the RBC Investment Strategy Committee and is responsible for the firm's entire suite of RBC Portfolio Solutions. Sarah has a Bachelor of Commerce in Finance and International Management from the University of Ottawa and is a CFA charterholder.

Disclosure

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Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2024 Morningstar Research Inc.

The information reported in Portfolio Analysis is subject to change and is based on data available to RBC GAM as of the date of this report. Portfolio characteristics are gross of fees. Equity and fixed income characteristics for balanced funds/portfolio solutions are reported based on the respective equity or fixed income portion of the portfolio.

Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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