

RBC Life Science & Technology Fund



Investment objective

To provide long-term capital growth by investing primarily in equity securities of U.S. companies whose businesses relate to life sciences and technology and are expected to benefit from scientific and technological advances.

Fund details

Series	Load structure	Currency	Fund code
A	No load	CAD	RBF274

Inception date	July 1995
Total fund assets \$MM	1,159.9
Series A NAV \$	34.24
Series A MER %	2.04

Income distribution	Annually
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Medium
Fund category	U.S. Equity

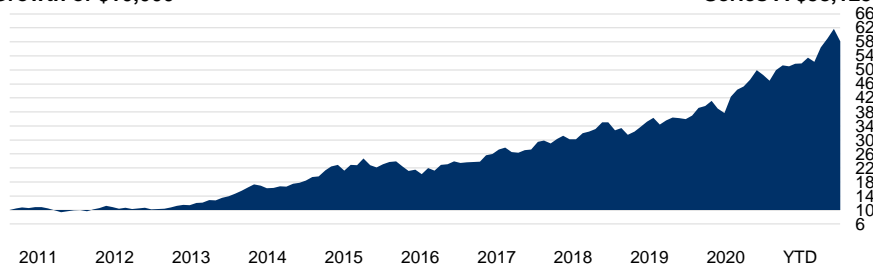
Benchmark

100% S&P 500 Health Care and Information Technology Total Return Index (CAD)

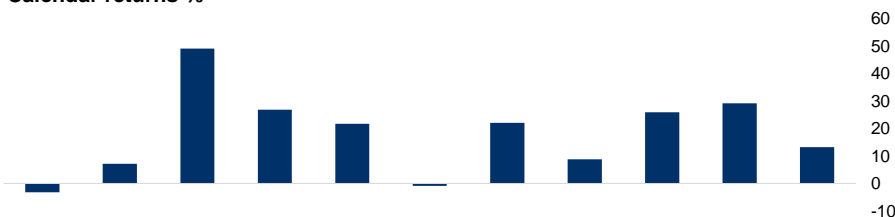
Performance analysis for Series A as of September 30, 2021

Growth of \$10,000

Series A \$58,125



Calendar returns %

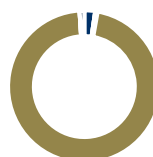


2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	
-3.1	7.2	49.1	26.9	21.8	-0.8	22.1	8.8	25.9	29.2	13.3	Fund
3 rd	4 th	1 st	1 st	1 st	4 th	1 st	1 st	1 st	1 st	3 rd	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-5.8	3.0	12.2	19.7	18.4	19.5	19.7	7.5	Fund
4 th	1 st	1 st	3 rd	1 st	1 st	1 st	—	Quartile
1,805	1,800	1,770	1,721	1,380	1,092	394	—	# of funds in category

Portfolio analysis as of September 30, 2021

Asset mix



	% Assets
Cash	2.3
Fixed income	0.0
Canadian equities	0.5
U.S. equities	96.2
European equities	0.0
Asia-Pacific equities	0.0
Emerging markets equities	1.0

Equity style

Large	11	20	63
Mid	1	2	3
Small	0	0	1

Value Blend Growth

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	0.7
Price to earnings ratio (forward)	24.3
Price to book ratio	8.5
Weighted average market capitalization (\$Bn)	945.1

Portfolio analysis continued as of September 30, 2021

Top 25 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
Microsoft Corp	9.8	Information Technology	53.9	United States	98.5
Alphabet Inc - Class A Shares	9.0	Health Care	24.0	Argentina	0.8
Apple Inc	8.1	Communication Services	20.0	Canada	0.5
Facebook Inc - Class A Shares	4.9	Consumer Discretionary	0.9	China	0.2
NVIDIA Corp	3.2	Industrials	0.3		
UnitedHealth Group Inc	2.7	Real Estate	0.3		
Visa Inc - Class A Shares	2.3	Consumer Staples	0.0		
PayPal Holdings Inc	2.1	Energy	0.0		
Mastercard Inc - Class A Shares	1.9	Financials	0.0		
salesforce.com Inc	1.9	Materials	0.0		
Adobe Inc	1.9	Utilities	0.0		
Netflix Inc	1.8	Unclassified	0.6		
Johnson & Johnson	1.6				
Cisco Systems Inc/Delaware	1.6				
Thermo Fisher Scientific Inc	1.5				
Accenture PLC - Class A Shares	1.4				
Danaher Corp	1.4				
Eli Lilly & Co	1.4				
AbbVie Inc	1.3				
Intuit Inc	1.2				
Broadcom Inc	1.2				
ServiceNow Inc	1.1				
Intuitive Surgical Inc	1.0				
Abbott Laboratories	1.0				
Advanced Micro Devices Inc	1.0				
Total % of top 25 holdings	66.3				
Total number of stock holdings	96				

Distributions (\$)/unit*	YTD	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	—	—	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Manager bios**Rob Cavallo, RBC Global Asset Management Inc.**

Rob is a Portfolio Manager with the North American Equities Team at RBC GAM. Rob joined the firm in 2012 as a Global equities analyst with a focus on analyzing companies within the Health Care and Consumer sectors. Rob earned a Bachelor of Commerce degree at the University of Toronto and is a CFA charterholder.

Marcello Montanari, RBC Global Asset Management Inc.

Marcello Montanari is Vice President and Senior Portfolio Manager, North American Equities at RBC GAM. He is responsible for selecting stocks in the information technology, telecommunication services, and media sectors. Marcello began his career in the investment industry in 1992 and joined the firm in 1997. He earned a Bachelor of Commerce degree in finance from Concordia University and is a CFA charterholder.

Disclosure

RBC Funds, BlueBay Funds, PH&N Funds and RBC Corporate Class Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers. Phillips, Hager & North Investment Management (PH&N IM) is a division of RBC Global Asset Management Inc.

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

MER (%) for RBC Corporate Class Funds is based on actual expenses for the preceding full year period ended March 31 or half-year period ended September 30 expressed on an annualized basis, depending on availability of data at the time of publication.

Series H and Series I are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold. Advisor Series units with the deferred sales charge option are capped and invested based on their existing redemption schedule.

Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history.

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