

# RBC Conservative Growth & Income Fund



### Investment objective

To provide a combination of capital growth and modest income. The fund invests primarily in a diversified portfolio of income-producing equity and fixed-income securities from anywhere around the world either directly or indirectly through investment in other mutual funds managed by RBC GAM or an affiliate of RBC GAM.

### Fund details

Series	Load structure	Currency	Fund code
A	No load	CAD	RBF401
T5	No load	CAD	RBF521

<b>Inception date</b>	January 2015
<b>Total fund assets \$MM</b>	259.7
<b>Series A NAV \$</b>	11.21
<b>Series A MER %</b>	1.70

<b>Income distribution</b>	Quarterly
<b>Capital gains distribution</b>	Annually
<b>Sales status</b>	Open
<b>Minimum investment \$</b>	500
<b>Subsequent investment \$</b>	25
<b>Risk rating</b>	Low
<b>Fund category</b>	Global Fixed Income Balanced

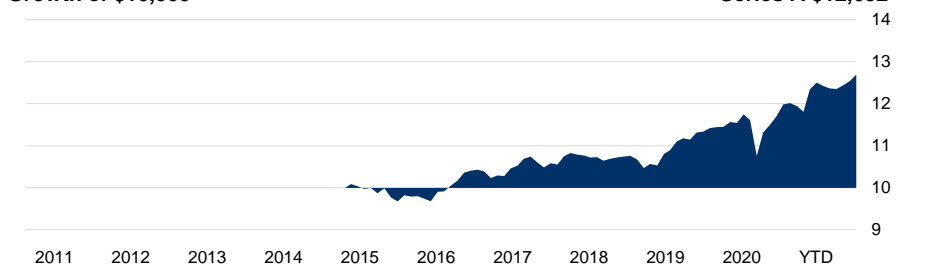
### Benchmark

74%	FTSE Canada Universe Bond Index
10%	S&P500 Total Return Index (CDN\$)
9%	S&P/TSX Capped Composite Total Return Index
3%	MSCI Emerging Markets (Net) Index (CDN\$)
3%	MSCI Europe (Net) Index (CDN\$)
1%	FTSE Canada 30 Day TBill Index

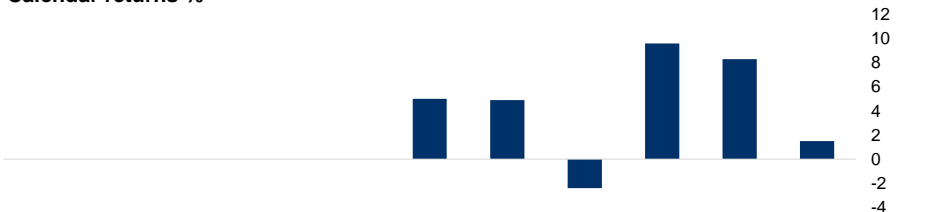
### Performance analysis for Series A as of June 30, 2021

Growth of \$10,000

Series A \$12,692



### Calendar returns %



2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	
—	—	—	—	—	5.0	4.9	-2.4	9.6	8.3	1.5	Fund
—	—	—	—	—	2 <sup>nd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	3 <sup>rd</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
1.2	2.8	1.5	8.4	5.8	4.5	—	3.9	Fund
3 <sup>rd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	—	—	Quartile
843	837	834	783	665	503	—	—	# of funds in category

### Portfolio analysis as of June 30, 2021

#### Asset mix



#### % Assets

● Cash	1.6
● Fixed income	70.0
● Canadian equities	9.9
● U.S. equities	11.2
● European equities	3.9
● Asia-Pacific equities	0.2
● Emerging markets equities	3.3

### Equity style

Large	27	41	12
Mid	8	7	2
Small	2	1	0

Value Blend Growth

#### Weight %

- > 50
- 25-50
- 10-25
- 0-10

### Equity characteristics

Dividend yield (%)	2.5
Price to earnings ratio (forward)	14.5
Price to book ratio	2.2
Weighted average market capitalization (\$Bn)	254.2

## Portfolio analysis continued as of June 30, 2021

Top 25 holdings	% Assets	Equity sector allocation	%	Fixed income characteristics	
RBC Bond Fund - Series O	23.7	Financials	23.9	Yield to maturity (%)	2.5
Phillips, Hager & North Total Return Bond Fund - Series O	23.7	Information Technology	13.4	Current yield (%)	3.2
RBC U.S. Dividend Fund - Series O	11.3	Industrials	10.9	Duration (years)	7.3
RBC Canadian Equity Income Fund - Series O	10.4	Energy	9.6	Average term to maturity (years)	10.9
RBC Global Corporate Bond Fund - Series O	9.0	Consumer Discretionary	8.8	Average credit rating	A
RBC Global High Yield Bond Fund - Series O	6.8	Health Care	7.5		
BlueBay Global Monthly Income Bond Fund - Series O	6.8	Materials	6.9		
RBC European Dividend Fund - Series O	3.8	Real Estate	5.2		
RBC Emerging Markets Dividend Fund - Series O	3.6	Consumer Staples	5.1		
Total % of top 25 holdings	99.0	Utilities	4.5		
		Communication Services	4.2		
				<b>Fixed income breakdown</b>	<b>%</b>
				Government Bonds	37.7
				Corporate Bonds	50.0
				Other Bonds	0.5
				Mortgage Backed Securities	0.3
				ST Investments (Cash & Other)	11.3
				Asset Backed Securities	0.0

Distributions (\$)/unit*	YTD	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Interest	—	0.11	0.12	0.13	0.10	0.14	0.14	—	—	—	—
Canadian dividends	—	0.03	0.02	0.02	0.01	0.02	0.02	—	—	—	—
Foreign dividends	—	0.03	0.03	0.03	0.03	0.05	0.03	—	—	—	—
Foreign taxes paid	—	0.00	0.00	0.00	0.00	-0.01	-0.01	—	—	—	—
Capital gains	—	—	0.00	0.08	0.01	0.01	0.09	—	—	—	—
Return of capital	—	0.01	0.01	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.05</b>	<b>0.18</b>	<b>0.19</b>	<b>0.25</b>	<b>0.15</b>	<b>0.21</b>	<b>0.28</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

**Manager bios****Sarah Riopelle, RBC Global Asset Management Inc.**

Sarah Riopelle is Vice President and Senior Portfolio Manager, Investment Solutions at RBC GAM. Sarah began her investment career in 1996. She is a member of the RBC Investment Strategy Committee and is responsible for the firm's entire suite of RBC Portfolio Solutions. Sarah has a Bachelor of Commerce in Finance and International Management from the University of Ottawa and is a CFA charterholder.

## Disclosure

RBC Funds, BlueBay Funds, PH&N Funds and RBC Corporate Class Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers. Phillips, Hager & North Investment Management (PH&N IM) is a division of RBC Global Asset Management Inc.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

MER (%) for RBC Corporate Class Funds is based on actual expenses for the preceding full year period ended March 31 or half-year period ended September 30 expressed on an annualized basis, depending on availability of data at the time of publication.

Series H and Series I are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold. Advisor Series units with the deferred sales charge option are capped and invested based on their existing redemption schedule.

Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history.

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Quartile rankings and Equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2021 Morningstar Research Inc.

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