

RBC U.S. Index Currency Neutral Fund



Investment objective

To provide long-term capital growth, while minimizing the exposure to currency fluctuations between the U.S. and Canadian dollar, by tracking the performance of its benchmark through investment in units of the RBC U.S. Equity Index ETF.

Fund details

Series	Load structure	Currency	Fund code
A	No load	CAD	RBF558

Inception date	October 1998
Total fund assets \$MM	533.8
Series A NAV \$	14.56
Series A MER %	0.61

Income distribution	Annually
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Medium
Fund category	U.S. Equity

Benchmark

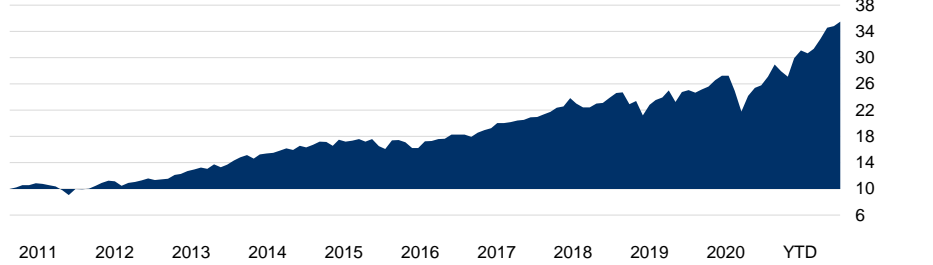
100% S&P 500 Total Return Hedged 100% to CAD Index

Notes

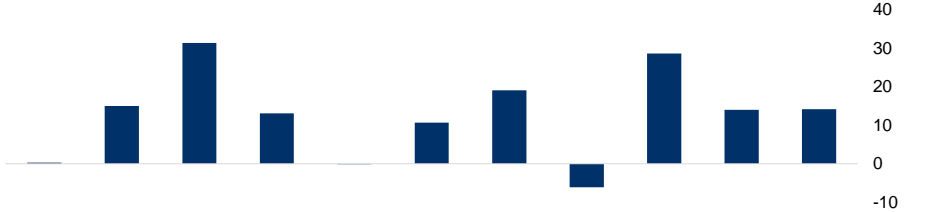
Fund's investment objective changed April 9, 2019 and June 30, 2017.

Performance analysis for Series A as of June 30, 2021

Growth of \$10,000



Calendar returns %



2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	
0.3	15.0	31.4	13.1	-0.1	10.7	19.1	-6.1	28.6	14.0	14.2	Fund
2 nd	1 st	4 th	4 th	4 th	1 st	1 st	4 th	1 st	2 nd	1 st	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
2.1	8.1	14.2	37.6	15.4	15.0	12.9	6.7	Fund
3 rd	1 st	1 st	1 st	2 nd	2 nd	3 rd	—	Quartile
1,808	1,789	1,755	1,670	1,351	1,051	365	—	# of funds in category

Portfolio analysis as of June 30, 2021

Asset mix



	% Assets
Cash	0.1
Fixed income	0.0
Canadian equities	0.0
U.S. equities	99.9
European equities	0.0
Asia-Pacific equities	0.0
Emerging markets equities	0.0

Equity style

Large	20	29	36
Mid	6	7	2
Small	0	0	0

- Weight %
- > 50
 - 25-50
 - 10-25
 - 0-10

Value Blend Growth

Equity characteristics

Dividend yield (%)	1.3
Price to earnings ratio (forward)	21.6
Price to book ratio	4.5
Weighted average market capitalization (\$Bn)	660.7

Portfolio analysis continued as of June 30, 2021

Top 25 holdings	% Assets	Equity sector allocation	%
iShares Core S&P 500 ETF	94.0	Information Technology	27.4
Apple Inc	0.3	Health Care	13.0
Microsoft Corp	0.3	Consumer Discretionary	12.3
Amazon.com Inc	0.2	Financials	11.3
Facebook Inc - Class A Shares	0.1	Communication Services	11.1
Alphabet Inc - Class A Shares	0.1	Industrials	8.5
Alphabet Inc - Class C Shares	0.1	Consumer Staples	5.9
Tesla Inc	0.1	Energy	2.9
Berkshire Hathaway Inc - Class B Shares	0.1	Materials	2.6
NVIDIA Corp	0.1	Real Estate	2.6
JPMorgan Chase & Co	0.1	Utilities	2.5
Johnson & Johnson	0.1		
Visa Inc - Class A Shares	0.1		
UnitedHealth Group Inc	0.1		
PayPal Holdings Inc	0.1		
Home Depot Inc	0.1		
Procter & Gamble Co	0.1		
Walt Disney Co	0.1		
Mastercard Inc - Class A Shares	0.1		
Bank of America Corp	0.1		
Adobe Inc	0.0		
Exxon Mobil Corp	0.0		
Comcast Corp - Class A Shares	0.0		
Netflix Inc	0.0		
Verizon Communications Inc	0.0		
Total % of top 25 holdings	96.3		

Distributions (\$)/unit*	YTD	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Interest	—	0.01	0.00	0.00	1.14	1.11	0.37	1.34	1.39	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.11	0.21	0.15	0.03	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	0.12	0.22	0.16	1.17	1.11	0.37	1.34	1.39	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Manager bios

Sarah Riopelle, RBC Global Asset Management Inc.

Sarah Riopelle is Vice President and Senior Portfolio Manager, Investment Solutions at RBC GAM. Sarah began her investment career in 1996. She is a member of the RBC Investment Strategy Committee and is responsible for the firm's entire suite of RBC Portfolio Solutions. Sarah has a Bachelor of Commerce in Finance and International Management from the University of Ottawa and is a CFA charterholder.

Disclosure

RBC Funds, BlueBay Funds, PH&N Funds and RBC Corporate Class Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers. Phillips, Hager & North Investment Management (PH&N IM) is a division of RBC Global Asset Management Inc.

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

MER (%) for RBC Corporate Class Funds is based on actual expenses for the preceding full year period ended March 31 or half-year period ended September 30 expressed on an annualized basis, depending on availability of data at the time of publication.

Series H and Series I are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold. Advisor Series units with the deferred sales charge option are capped and invested based on their existing redemption schedule.

Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history.

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