

# RBC Canadian Money Market Fund



### Investment objective

To provide current income and liquidity consistent with short-term money market rates and to preserve the value of your investment. The fund invests primarily in high-quality, short-term (one year or less) debt securities, including treasury bills and promissory notes issued or guaranteed by Canadian governments or their agencies, bankers acceptances, asset-backed commercial paper and commercial paper issued by Canadian chartered banks, loan companies, trust companies and corporations.

### Fund details

Series	Load structure	Currency	Fund code
F	No load	CAD	RBF636

<b>Inception date</b>	July 2002
<b>Total fund assets \$MM</b>	4,800.1
<b>Series F current yield %</b>	4.34
<b>Series F MER %</b>	0.24

<b>Income distribution</b>	Monthly
<b>Capital gains distribution</b>	N/A
<b>Sales status</b>	Open
<b>Minimum investment \$</b>	500
<b>Subsequent investment \$</b>	25
<b>Risk rating</b>	Low
<b>Fund category</b>	Canadian Money Market

### Benchmark

100% FTSE Canada 91 Day T-Bill Index

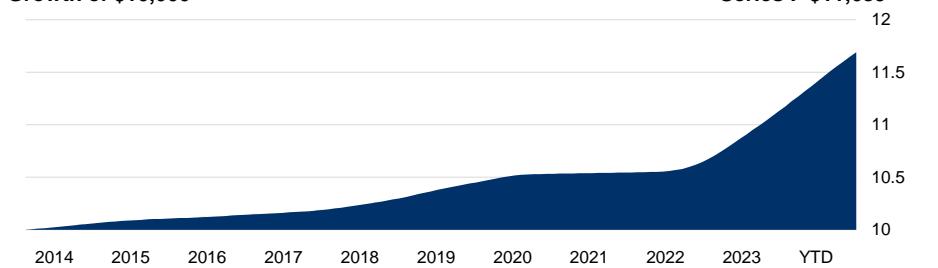
### Notes

The current yield is an annualized yield based on the seven day period ended as of the date of the Performance Analysis.

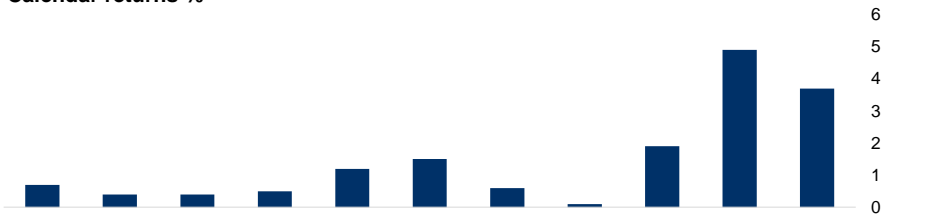
### Performance analysis for Series F as of September 30, 2024

#### Growth of \$10,000

Series F \$11,689



### Calendar returns %



2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	
0.68	0.42	0.37	0.53	1.20	1.45	0.58	0.12	1.87	4.89	3.71	Fund
2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %	
0.36	1.16	2.41	5.03	3.49	2.29	1.52	1.67	Fund	
1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	—	Quartile	
228	223	218	216	183	168	137	—	# of funds in category	

### Portfolio analysis as of September 30, 2024

#### Asset mix



	% Assets
● Cash	100.0
● Fixed income	0.0
● Canadian equities	0.0
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

Cash breakdown	%	Term to maturity	%
Treasury Bills	1.9	0-30 days	31.0
Provincial Bills	8.1	31-60 days	16.1
Bankers Acceptance	21.8	61-90 days	7.1
Commercial Paper	68.3	90+ days	45.9
Bank Deposits	0.0	Average term to maturity (days)	83.0

Credit quality	%
R1 High	79.6
R1 Medium	12.7
R1 Low	7.7
Avg. Rating	R1H

## Portfolio analysis continued as of September 30, 2024

Top 25 holdings	% Assets	Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
SURE Trust Oct 15, 2024	1.9	Interest	—	0.48	0.18	0.01	0.06	0.14	0.12	0.05	0.04	0.04	0.07
Banner Trust Jan 02, 2025	1.8	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
King Street Funding Trust Nov 25, 2024	1.8	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Fusion Trust Dec 17, 2024	1.6	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Bank of Nova Scotia 4.602% Mar 24, 2025	1.5	Capital gains	—	—	—	—	—	—	—	—	—	—	—
Canadian Imperial Bank of Commerce 4.602% Mar 27, 2025	1.4	Return of capital	—	—	—	—	—	—	—	—	—	—	—
National Bank of Canada 4.456% Jan 24, 2025	1.3	<b>Total distributions</b>	<b>0.37</b>	<b>0.48</b>	<b>0.18</b>	<b>0.01</b>	<b>0.06</b>	<b>0.14</b>	<b>0.12</b>	<b>0.05</b>	<b>0.04</b>	<b>0.04</b>	<b>0.07</b>
Inter Pipeline Corridor Inc Oct 23, 2024	1.2	*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit <a href="http://rbcgam.com/funds">rbcgam.com/funds</a> .											
STABLE Trust Oct 18, 2024	1.2												
Safe Trust Nov 12, 2024	1.2												
Inter Pipeline Corridor Inc Oct 16, 2024	1.1												
Toronto-Dominion Bank 4.896% Oct 18, 2024	1.1												
National Bank of Canada Nov 22, 2024	1.0												
Bank of Montreal 4.614% Sep 18, 2025	1.0												
Government of Canada T-Bill Oct 07, 2024	1.0												
STABLE Trust Feb 04, 2025	1.0												
Reliant Trust Feb 27, 2025	0.8												
Canadian Master Trust Oct 04, 2024	0.8												
Reliant Trust Oct 09, 2024	0.8												
Bank of Nova Scotia Nov 26, 2024	0.8												
Bank of Nova Scotia Nov 07, 2024	0.8												
Province of New Brunswick Canada Nov 21, 2024	0.7												
Bank of Montreal Oct 02, 2024	0.7												
Bay Street Funding Trust Nov 06, 2024	0.7												
North West Redwater Partnership / NWR Financing Co Ltd Oct 08, 2024	0.7												
Total % of top 25 holdings	27.8												
<b>Total number of holdings</b>	<b>316</b>												

**Manager bios****John Luke Stedman, RBC Global Asset Management Inc.**

John Luke manages the firms' money market funds and is responsible for overseeing the cash investment process across the firms' suite of funds. He joined the fixed income team as a trader in 2010 and built expertise in both cash management and foreign exchange. In that role, he maintained currency hedging programs across a variety of mandates and built new tools to accommodate greater scale on the foreign exchange desk. He also gradually took on more responsibility in the firm's day-to-day money market operations. John Luke earned his MBA from University of Phoenix and Bachelor of Commerce degree from Dalhousie University. He also holds the Chartered Financial Analyst designation, having earned his charter in 2015.

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2024 Morningstar Research Inc.

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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