

RBC Vision Global Equity Fund (US\$)



Investment objective

To provide long-term capital growth. The Fund invests primarily in equity securities of companies throughout the world and follows a socially responsible approach to investing.

Fund details

Series	Load structure	Currency	Fund code
F	No load	USD	RBF6608

Inception date	August 2020
Total fund assets \$MM	1,309.3
Series F NAV \$	18.72
Series F MER %	0.99

Income distribution	Annually
Capital gains distribution	Annually
Sales status	Soft-Capped
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Medium
Fund category	Global Equity

Benchmark

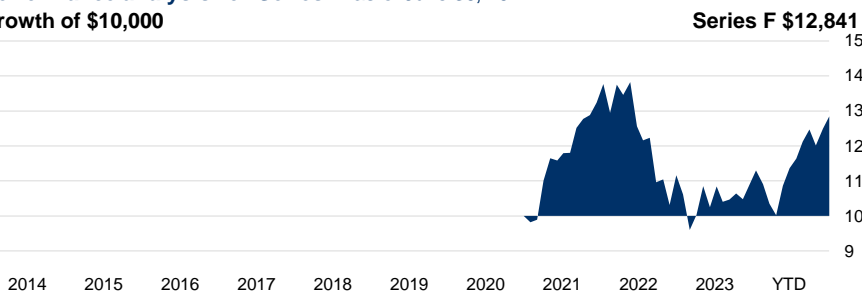
100% MSCI World Total Return Net Index

Notes

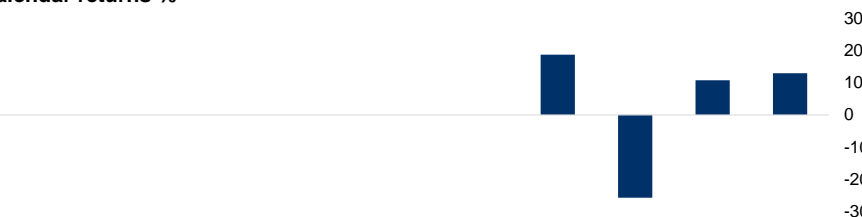
Units of this fund are not available for purchase by new investors. Existing investors who hold units of the fund can continue to make additional investments into the fund.

Performance analysis for Series F as of June 30, 2024

Growth of \$10,000



Calendar returns %



2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	
—	—	—	—	—	—	—	18.7	-25.8	10.8	13.0	Fund
—	—	—	—	—	—	—	—	—	—	—	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
2.8	3.0	13.0	18.0	-0.1	—	—	7.2	Fund
1 st	1 st	1 st	2 nd	4 th	—	—	—	Quartile
1,835	1,823	1,797	1,744	1,444	—	—	—	# of funds in category

Portfolio analysis as of June 30, 2024

Asset mix



	% Assets
Cash	0.3
Fixed income	0.0
Canadian equities	1.2
U.S. equities	69.3
European equities	18.9
Asia-Pacific equities	3.7
Emerging markets equities	6.5

Equity style

Large	14	22	49
Mid	2	12	0
Small	0	0	0

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Value Blend Growth

Equity characteristics

Dividend yield (%)	1.5
Price to earnings ratio (forward)	19.5
Price to book ratio	5.1
Weighted average market capitalization (\$Bn)	1,089.9

Portfolio analysis continued as of June 30, 2024

Top 25 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
Microsoft Corp	7.0	Information Technology	24.9	United States	69.5
NVIDIA Corp	6.0	Financials	14.4	United Kingdom	9.0
Taiwan Semiconductor Manufacturing Co Ltd - ADR	4.8	Consumer Discretionary	13.8	Taiwan	4.8
Amazon.com Inc	4.7	Health Care	12.9	Denmark	4.2
Alphabet Inc - Class A Shares	4.7	Communication Services	10.6	Switzerland	3.2
UnitedHealth Group Inc	4.7	Industrials	8.0	Hong Kong	2.2
Novo Nordisk A/S - Class B Shares	4.2	Consumer Staples	4.9	Norway	1.7
Visa Inc - Class A Shares	3.7	Materials	4.4	India	1.7
HCA Healthcare Inc	3.3	Energy	3.8	Japan	1.5
Home Depot Inc	3.3	Utilities	2.2	Canada	1.2
Home Depot Inc	3.3	Real Estate	0.0		
Fortive Corp	3.3				
ABB Ltd	3.2				
Intuit Inc	3.1				
AutoZone Inc	3.1				
Netflix Inc	2.9				
T-Mobile US Inc	2.9				
Procter & Gamble Co	2.9				
JPMorgan Chase & Co	2.9				
InterContinental Hotels Group PLC	2.6				
CRH PLC	2.6				
Blackstone Inc	2.2				
AIA Group Ltd	2.2				
National Grid PLC	2.2				
Valero Energy Corp	2.1				
Salesforce Inc	2.1				
Total % of top 25 holdings	86.6				
Total number of stock holdings	36				

Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	—	0.00	0.00	—	0.00	—	—	—	—	—	—
Canadian dividends	—	0.00	0.00	—	—	—	—	—	—	—	—
Foreign dividends	—	0.14	0.05	—	0.06	—	—	—	—	—	—
Foreign taxes paid	—	-0.02	-0.01	—	-0.01	—	—	—	—	—	—
Capital gains	—	—	—	0.18	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	0.12	0.04	0.18	0.06	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Manager bios

Habib Subjally, RBC Global Asset Management (UK) Limited

Habib is Senior Portfolio Manager and Head of Global Equities at RBC GAM UK. Prior to becoming the head of the Global Equities Team, he held positions as Head of Global Equities, Head of Small & Mid Cap Research, and Head of North American and Global Equities Research for a number of different global asset management firms. Habib holds a BSc (Hons) from the London School of Economics, as well as the Chartered Accountant and ASIP designations.

Disclosure

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style BoxTM is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2024 Morningstar Research Inc.

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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