

# RBC Canadian Bank Yield Index ETF



## Investment objective

The RBC Canadian Bank Yield Index ETF seeks to replicate, to the extent possible and before fees and expenses, the performance of a portfolio of Canadian bank stocks. Currently, the RBC Canadian Bank Yield Index ETF seeks to track the Solactive Canada Bank Yield Index. The investment strategy of the RBC Canadian Bank Yield Index ETF is to invest in and hold the constituent securities of the Solactive Canada Bank Yield Index in substantially the same proportion as they are reflected in the Solactive Canada Bank Yield Index.

## Reasons to invest

- Simple and efficient way to invest in the Canadian banks
- The unique stock weighting methodology is designed to provide enhanced dividend yield and return potential
- Attractive source of tax-efficient income – dividends are more tax efficient than regular income – Canadian banks have a history of steady dividend growth
- Canadian banks have a history of steady dividend growth

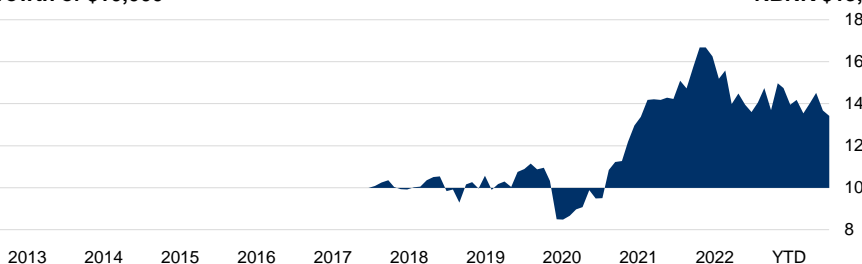
## Fund details

Ticker	RBNK
CUSIP	75525D109
Stock exchange	TSX
Inception date	October 2017
Currency	CAD
Net assets \$MM	230.9
Units outstanding	10,750,000
NAV/unit	21.48
Market price/unit	21.48
Management fee %	0.29
MER %	0.32
Benchmark	Solactive Canada Bank Yield Total Return Index
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	5.59
Trailing distribution yield %	5.34
Risk rating	Medium to High
Fund category	Financial Services Equity

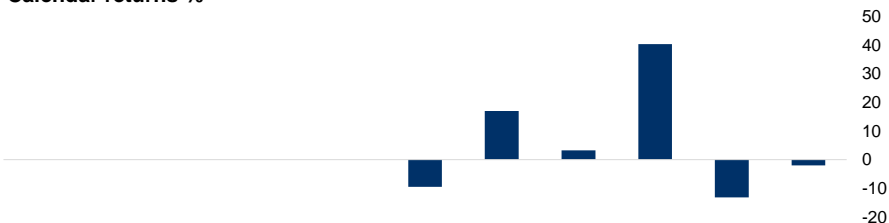
## Performance analysis as of September 30, 2023

Growth of \$10,000

RBNK \$13,421



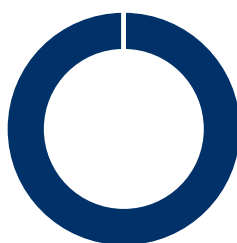
## Calendar returns %



2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	NAV
-	-	-	-	-	-9.4	17.0	3.3	40.3	-13.1	-2.0	NAV
1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %			
-1.9	-4.2	-3.8	-1.4	12.3	4.9	-	5.3	NAV			
-1.8	-4.1	-3.6	-0.9	12.7	5.4	-	5.7	Index			

## Portfolio analysis as of September 30, 2023

### Sectors



Sectors	% Assets
Financials	100.0
Communication Services	0.0
Consumer Discretionary	0.0
Consumer Staples	0.0
Energy	0.0
Health Care	0.0
Industrials	0.0
Information Technology	0.0
Materials	0.0
Real Estate	0.0
Utilities	0.0

### Characteristics

Dividend yield (%)	5.7
Price to earnings ratio (forward)	9.9
Price to book ratio	1.2
Weighted average market capitalization (\$MM)	85,147.2
Average beta	0.9

## Portfolio analysis continued as of September 30, 2023

Top 25 holdings	% Assets	Distributions (\$)/unit*	YTD	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Bank of Nova Scotia	25.2	Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian Imperial Bank of Commerce	24.8	Canadian dividends	—	0.99	0.80	0.83	0.79	0.67	0.00	—	—	—	—
Toronto-Dominion Bank	16.9	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Bank of Montreal	16.8	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Royal Bank of Canada	8.2	Capital gains	—	0.86	1.21	0.07	0.15	0.09	0.02	—	—	—	—
National Bank of Canada	8.0	Return of capital	—	0.01	0.04	0.02	0.01	—	0.10	—	—	—	—
Total % of top 25 holdings	99.0	<b>Total distributions</b>	<b>0.87</b>	<b>1.85</b>	<b>2.05</b>	<b>0.92</b>	<b>0.95</b>	<b>0.76</b>	<b>0.12</b>	—	—	—	—
<b>Total number of portfolio holdings</b>	<b>6</b>												

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/etfs](http://rbcgam.com/etfs).

## Disclosure

RBC ETFs are offered by RBC Global Asset Management Inc. and distributed through authorized dealers. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus and/or ETF Facts before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. RBC ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent RBC ETF returns. RBC ETFs are managed by RBC Global Asset Management Inc., an indirect wholly-owned subsidiary of Royal Bank of Canada.

Except as otherwise noted, the indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, commission charges or income taxes payable by any unitholder that would have reduced returns.

This document has been compiled by RBC Global Asset Management Inc. (RBC GAM) from sources believed to be reliable, but no representations or warranty, express or implied, are made by RBC GAM, its affiliates or any other person as to its accuracy, completeness or correctness. All opinions and estimates constitute RBC GAM's judgment as of the date of this document, are subject to change without notice and are provided in good faith but without legal responsibility.

Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The Top Ten/25 Holdings may change due to ongoing portfolio transactions within the fund. MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance expressed on an annualized basis.

The fund update is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in the fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in the fund profile without seeking the advice of an appropriate professional advisor.

RQL RQN, RQO, RQP, RQQ and RQR ("TMCBs") have been developed solely by RBC Global Asset Management Inc. ("RBC GAM") The TMCBs are not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies.

All rights in FTSE Canada 2024 Maturity Corporate Bond Index, FTSE Canada 2025 Maturity Corporate Bond Index, FTSE Canada 2026 Maturity Corporate Bond Index, FTSE Canada 2027 Maturity Corporate Bond Index, FTSE Canada 2028 Maturity Corporate Bond Index and FTSE Canada 2029 Maturity Corporate Bond Index (collectively, the "FTSE Maturity Corporate Bond Indices") vest in the relevant LSE Group company which owns the FTSE Maturity Corporate Bond Indices. "FTSE®" is a trade mark of the relevant LSE Group company and is used by any other LSE Group company under license.

The FTSE Maturity Corporate Bond Indices are calculated by or on behalf of FTSE Global Debt Capital Markets Inc. or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the FTSE Maturity Corporate Bond Indices or (b) investment in or operation of the TMCBs. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the TMCBs or the suitability of the FTSE Maturity Corporate Bond Indices for the purpose to which they are being put by RBC GAM.

Solactive Canada Bank Yield Index, Solactive U.S. Banks Yield Index and Solactive U.S. Banks Yield (CAD Hedged) Index are calculated and published by Solactive AG. RBNK, RUBY, RUBY.U and RUBH is not sponsored, promoted, sold or supported by Solactive AG. Solactive AG does not offer any express or implicit guarantee or assurance regarding the results to be obtained from the use of the index or index price nor does Solactive AG make any representation regarding the advisability of investing in the ETF.

® / ™ Trademark(s) of Royal Bank of Canada. Used under licence. © RBC Global Asset Management Inc. 2023