



RBC 1-5 Year Laddered Corporate Bond ETF

RBO

Investment Objective

The Fund seeks to provide unitholders with exposure to the performance of a diversified portfolio of Canadian corporate bonds, divided ("laddered") into five groupings with staggered maturities from one to five years, which will provide regular income while preserving capital.

Fund Details

Ticker	RBO
CUSIP	74932K103
Stock Exchange	TSX
Inception Date	January 9, 2014
Currency	Canadian Dollar
Net Assets \$Mil	189.6
Units Outstanding	7,550,000
NAV / Unit	18.78
Market Price / Unit	18.70
Management Fee %	0.25
MER %	0.28

Income Distribution	Monthly
Capital Gains Distribution	Annually
Distribution Yield %	3.80
Trailing Distribution Yield %	2.76

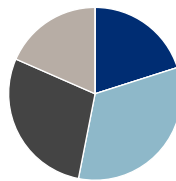
Management Company	RBC Global Asset Management Inc.
Web Site	www.rbcgam.com/etfs
Telephone	1-855-RBC-ETFS (722-3837)

Reasons to invest

- One-ticket access to a buy-and-hold bond ladder with a consistent maturity profile
- Staggered maturities reduce interest rate risk
- Attractive monthly income

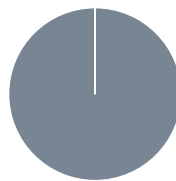
Portfolio Analysis as of December 31, 2018

Credit Ratings



Credit Rating	% Assets
Cash / Cash Equiv.	20.1
AAA	0.0
AA	33.0
A	28.5
BBB	18.4
Below BBB	0.0

Industry



Industry	% Assets
Government Bonds	0.0
Corporate Bonds	100.0
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Other)	0.0
Asset Backed Securities	0.0

Geographic Allocations

Geographic Allocation	% Assets
Canada	100.0
United States	0.0
International (ex-Emerging Markets)	0.0
Emerging Markets	0.0

Characteristics

Weighted Average Yield to Maturity	3.0
Weighted Average Current Yield	3.0
Weighted Average Coupon	2.9
Weighted Average Duration	2.8
Weighted Average Credit Rating	A+

Top 25 Holdings

Top 25 Holdings	% Assets
Ontario (Province Of) 3.5% 02-06-2024	2.0
Toronto Dominion Bk 3.23% 24-07-2024	2.0
Quebec (Province Of) 3.75% 01-09-2024	2.0
Bank of Nova Scotia 2.29% 28-06-2024	1.9
HSBC Bank Canada 2.54% 31-01-2023	1.7
Bank of Montreal 2.7% 11-09-2024	1.7
CIBC 1.66% 20-01-2020	1.6
Royal Bank of Canada 1.92% 17-07-2020	1.6
Sun Life Financial Inc. 19-09-2028	1.4
Royal Bank of Canada 2.33% 05-12-2023	1.4
Caisse Cent Desjardins 1.75% 02-03-2020	1.4
Toronto Dominion Bk 1.91% 18-07-2023	1.4
Transcanada Pipelines 3.69% 19-07-2023	1.3
Bank of Nova Scotia 2.27% 13-01-2020	1.3
Royal Bank of Canada 1.58% 13-09-2021	1.2
Toronto Dominion Bk 2.56% 24-06-2020	1.2
Bank of Montreal 2.84% 04-06-2020	1.2
Bank of Montreal 2.27% 11-07-2022	1.1
HSBC Bank Canada 2.94% 14-01-2020	1.1
National Bank of Canada 1.81% 26-07-2021	1.1
CIBC 2.3% 11-07-2022	1.1
Manulife Financial Corp 09-05-2028	1.0
National Bank of Canada 1.74% 03-03-2020	1.0
Ford Cr Cda 2.58% 10-05-2021	1.0
Toronto Dominion Bk 1.99% 23-03-2022	1.0
Total % of Top 25 Holdings	34.8

Total Number of Portfolio Holdings 152

Performance Analysis as of December 31, 2018





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Distributions as of December 31, 2018

Distributions (\$)/Unit	2018*	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Total Distributions	0.52	0.58	0.64	0.70	0.65	—	—	—	—	—	—
Interest	—	0.55	0.63	0.70	0.65	—	—	—	—	—	—
Dividends	—	—	—	—	—	—	—	—	—	—	—
Capital Gains	—	—	—	—	—	—	—	—	—	—	—
Return Of Capital	—	0.02	0.01	—	—	—	—	—	—	—	—

* Total distribution attribution for 2018 will be allocated to interest, dividends, capital gains and return of capital with February month end-profiles.

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MER (%) is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

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