

RBC 1-5 Year Laddered Corporate Bond ETF



Investment objective

The Fund seeks to provide unitholders with exposure to the performance of a diversified portfolio of Canadian corporate bonds, divided ("laddered") into five groupings with staggered maturities from one to five years, which will provide regular income while preserving capital.

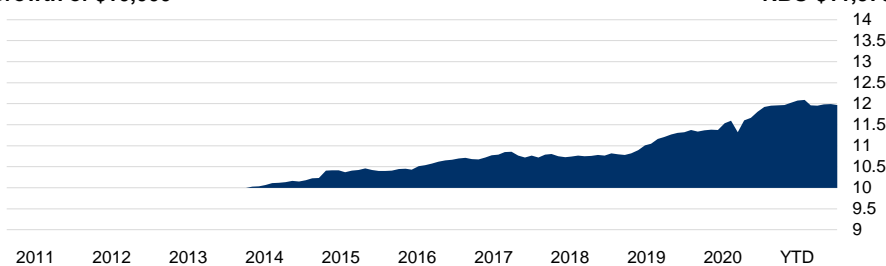
Fund details

Ticker	RBO
CUSIP	74932K103
Stock exchange	TSX
Inception date	January 2014
Currency	CAD
Net assets \$MM	126.7
Units outstanding	6,550,000
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NAV/unit	19.34
Market price/unit	19.36
Management fee %	0.25
MER %	0.28
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Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	2.67
Trailing distribution yield %	2.38
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Risk rating	Low
Fund category	Canadian Short Term Fixed Income

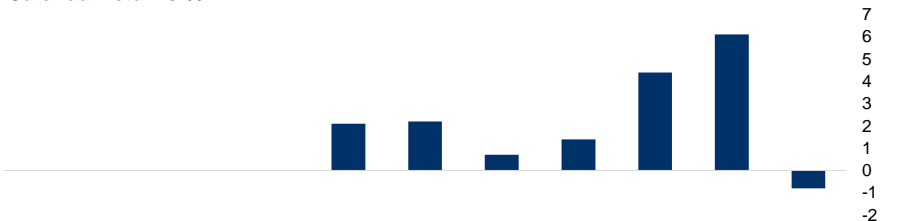
Performance analysis as of June 30, 2021

Growth of \$10,000

RBO \$11,970



Calendar returns %

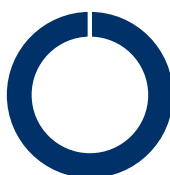


2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	NAV
-	-	-	-	2.1	2.2	0.7	1.4	4.4	6.1	-0.8	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-0.2	0.2	-0.8	1.4	3.5	2.4	-	2.5	NAV

Portfolio analysis as of June 30, 2021

Fixed income breakdown



- Corporate Bonds

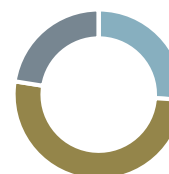
% Assets

100.0

Characteristics

Yield to maturity (%)	1.3
Current yield (%)	2.4
Duration (years)	2.8
Coupon (%)	2.5
Average credit rating	A

Credit rating



- Cash / Cash Equiv.
- AAA
- AA
- A
- BBB
- Below BBB

% Assets

0.0
0.0
26.0
51.5
22.5
0.0

Portfolio analysis continued as of June 30, 2021

Top 25 holdings	% Assets	Distributions (\$)/unit*	YTD	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
			RBC Target 2026 Corporate Bond Index ETF	20.1	Interest	—	0.47	0.53	0.50	0.55	0.63	0.70	0.65
RBC Target 2022 Corporate Bond Index ETF	20.0	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
RBC Target 2025 Corporate Bond Index ETF	20.0	Foreign dividends	—	—	0.00	0.00	0.01	—	—	—	—	—	—
RBC Target 2023 Corporate Bond Index ETF	20.0	Foreign taxes paid	—	—	—	—	0.00	—	—	—	—	—	—
RBC Target 2024 Corporate Bond Index ETF	20.0	Capital gains	—	0.00	0.00	0.00	0.00	0.00	0.00	0.00	—	—	—
Total % of top 25 holdings	100.0	Return of capital	—	0.01	0.00	0.05	0.02	0.00	—	—	—	—	—
Total number of portfolio holdings	162	Total distributions	0.23	0.48	0.53	0.55	0.58	0.64	0.70	0.65	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Reasons to invest

- One-ticket access to a buy-and-hold bond ladder with a transparent, consistent maturity profile
- Staggered maturities reduce interest rate risk
- Attractive monthly income

Disclosure

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MER (%) is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

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