

RBC Quant Canadian Dividend Leaders ETF



Investment objective

The Fund seeks to provide unitholders with exposure to the performance of a diversified portfolio of high-quality Canadian dividend-paying equity securities that will provide regular income and that have the potential for long-term capital growth.

Fund details

Ticker	RCD
CUSIP	74930H102
Stock exchange	TSX
Inception date	January 2014
Currency	CAD
Net assets \$MM	116.2
Units outstanding	4,800,000

NAV/unit	24.21
Market price/unit	24.20
Management fee %	0.39
MER %	0.42

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	4.46
Trailing distribution yield %	4.12

Risk rating	Medium
Fund category	Canadian Dividend & Income Equity

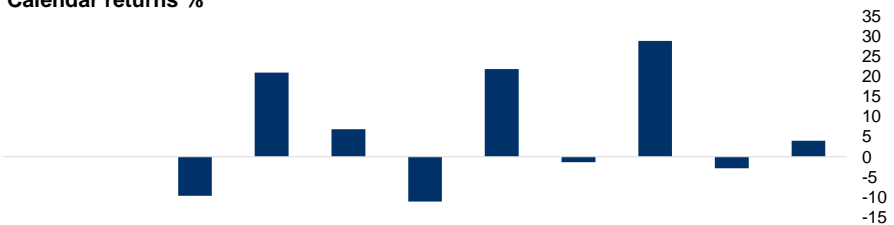
Performance analysis as of March 31, 2023

Growth of \$10,000

RCD \$17,173



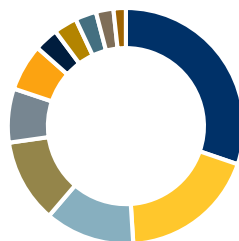
Calendar returns %



2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	NAV
-	-	-9.7	21.0	6.9	-11.1	21.9	-1.3	28.9	-2.8	4.0	NAV
1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %			
-0.5	4.0	10.2	-5.1	18.2	8.0	-	6.0	NAV			

Portfolio analysis as of March 31, 2023

Sectors



Sectors	% Assets
Financials	30.3
Energy	18.8
Industrials	12.3
Materials	11.5
Information Technology	7.4
Communication Services	6.4
Real Estate	3.3
Utilities	3.2
Consumer Staples	2.9
Consumer Discretionary	2.4
Health Care	1.7

Characteristics

Dividend yield (%)	4.1
Price to earnings ratio (forward)	10.7
Price to book ratio	1.8
Weighted average market capitalization (\$MM)	57,583.7
Average beta	0.9

Portfolio analysis continued as of March 31, 2023

Top 25 holdings	% Assets	Distributions (\$)/unit*	YTD	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Constellation Software Inc/Canada	5.9	Interest	—	—	—	—	—	—	—	0.00	—	—	—
Royal Bank of Canada	5.7	Canadian dividends	—	0.87	0.69	0.81	0.78	0.72	0.71	0.67	0.68	0.52	—
Enbridge Inc	5.5	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
BCE Inc	5.0	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Bank of Nova Scotia	4.7	Capital gains	—	1.50	0.68	—	0.33	0.07	—	0.04	—	0.31	—
Toronto-Dominion Bank	4.5	Return of capital	—	—	—	0.01	0.01	—	0.04	0.04	0.09	0.04	—
Canadian National Railway Co	3.8	Total distributions	0.26	2.37	1.38	0.82	1.12	0.79	0.75	0.75	0.77	0.87	—
Canadian Natural Resources Ltd	3.3	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
Manulife Financial Corp	2.5	Reasons to invest											
Canadian Pacific Railway Ltd	2.4	<ul style="list-style-type: none"> • Attractive dividend yield with long-term growth potential • Quantitative multi-factor approach used to gauge a company's financial strength • Emphasizes consistent and growing dividend payers 											
Bank of Montreal	2.3												
Canadian Imperial Bank of Commerce	2.2												
Franco-Nevada Corp	2.2												
Gibson Energy Inc	1.9												
Nutrien Ltd	1.9												
B2Gold Corp	1.8												
H&R Real Estate Investment Trust	1.7												
Alimentation Couche-Tard Inc	1.7												
Suncor Energy Inc	1.7												
Thomson Reuters Corp	1.6												
National Bank of Canada	1.5												
IGM Financial Inc	1.5												
TC Energy Corp	1.5												
Capital Power Corp	1.5												
Open Text Corp	1.4												
Total % of top 25 holdings	69.0												
Total number of portfolio holdings	75												

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