



RBC Quant Canadian Equity Leaders ETF

RCE

Investment Objective

The fund seeks to provide unitholders with broad exposure to the performance of a diversified portfolio of high-quality Canadian equity securities that have the potential for long-term capital growth.

Fund Details

Ticker	RCE
CUSIP	74933C100
Stock Exchange	TSX
Inception Date	May 4, 2015
Currency	Canadian Dollar
Net Assets \$Mil	14.0
Units Outstanding	200,000
NAV / Unit	21.51
Market Price / Unit	21.58
Management Fee %	0.39
MER %	0.43

Income Distribution	Quarterly
Capital Gains Distribution	Annually
Distribution Yield %	2.75
Trailing Distribution Yield %	2.28

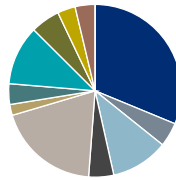
Management Company	RBC Global Asset Management Inc.
Web Site	www.rbcgam.com/etfs
Telephone	1-855-RBC-ETFS (722-3837)

Reasons to invest

- Long-term capital appreciation potential
- Quantitative multi-factor approach seeks to avoid companies with low-quality earnings and slow growth
- Broadly diversified across industry sectors and countries

Portfolio Analysis as of March 31, 2019

Sectors



Sectors	% Assets
Financials	31.2
Consumer Discretionary	4.5
Industrials	10.8
Information Technology	4.7
Energy	19.2
Health Care	2.0
Consumer Staples	3.9
Materials	11.1
Communication Services	5.5
Utilities	3.3
Real Estate	3.7
Unclassified	0.0

Top 25 Holdings

Top 25 Holdings	% Assets
The Toronto-Dominion Bank	6.8
Royal Bank of Canada	6.3
Enbridge Inc	4.6
Canadian National Railway Co	4.2
Bank of Montreal	3.6
Suncor Energy Inc	3.2
Canadian Imperial Bank of Commerce	2.8
Canadian Natural Resources Ltd	2.7
Constellation Software Inc	2.6
Manulife Financial Corp	2.6
BCE Inc	2.4
Canadian Pacific Railway Ltd	2.1
TransCanada Corp	2.1
Sun Life Financial Inc	2.0
National Bank of Canada	2.0
Magna International Inc Class A	1.9
Pembina Pipeline Corp	1.8
Alimentation Couche-Tard Inc Class B	1.8
Rogers Communications Inc Class B	1.6
Nutrien Ltd	1.5
TELUS Corp	1.5
Aecon Group Inc	1.2
Teck Resources Ltd Class B	1.2
TransAlta Corp	1.1
Goldcorp Inc	1.1
Total % of Top 25 Holdings	64.6
Total Number of Portfolio Holdings	119

Geographic Allocations

Geographic Allocations	% Assets
Canada	100.0
United States	0.0
International (ex-Emerging Markets)	0.0
Emerging Markets	0.0

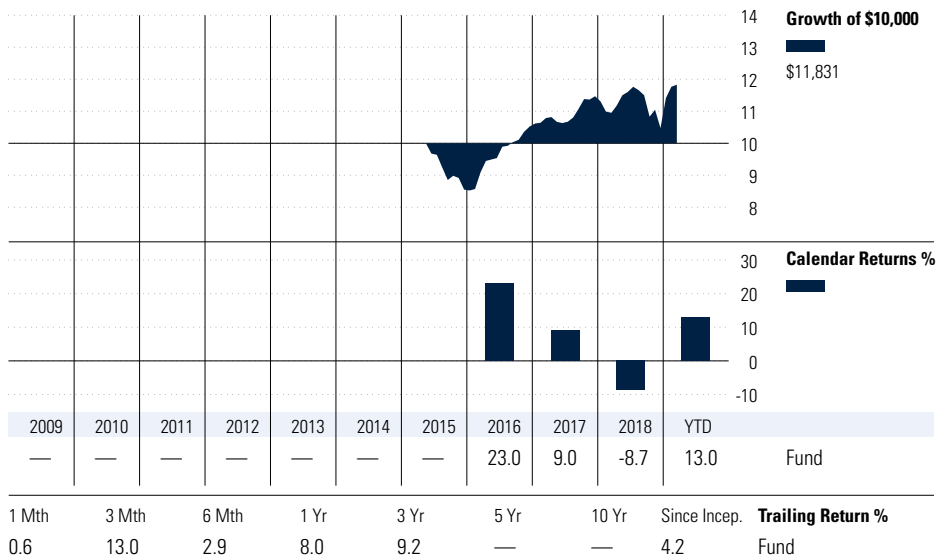
Characteristics

Characteristics	
Weighted Average Dividend Yield	3.6
Weighted Average Price to Earnings	13.9
Weighted Average Price to Book	1.6
Weighted Average Market Cap (\$M)	25,227.5
Weighted Average Beta	0.94

Market Capitalization

Market Capitalization	% Portfolio
Giant	41.3
Large	29.0
Medium	18.5
Small	10.8
Micro	0.3

Performance Analysis as of March 31, 2019





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Distributions as of March 31, 2019

Distributions (\$)/Unit	YTD*	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Total Distributions	0.15	0.47	0.50	0.42	0.24	—	—	—	—	—	—
Interest	—	—	—	—	—	—	—	—	—	—	—
Dividends	—	0.47	0.43	0.42	0.24	—	—	—	—	—	—
Capital Gains	—	—	0.06	—	—	—	—	—	—	—	—
Return Of Capital	—	—	0.01	—	—	—	—	—	—	—	—

* Distributions are characterized into income type at year-end.

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MER (%) is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

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